

## Notice of Assessment

PROPERTY ADDRESS: 1810 Bryant Road, Lexington, Kentucky

PIDN: 202002130321

The undersigned official charged with the duty of collecting real property taxes of the Lexington Fayette Urban County Government (**LFUCG**) with an office at 200 East Main Street, Lexington, Kentucky 40507, for and on behalf of LFUCG acting under Kentucky Revised Statutes Section 65.205 through 65.209, inclusive, as amended (the **Act**), and Ordinance No. 24-2018 of the Lexington-Fayette County, Kentucky Code of Ordinances (the **Program Ordinance**) HEREBY LEVIES AN ASSESSMENT AGAINST AND LIEN UPON certain real property as described more particularly in the attached **Attachment A** (the **Property**) owned by RainMaker Holdings VII LLC (the **Owner**), and situated within the territory of LFUCG to pay the costs of an “energy project” (as defined in the Act) made or to be made on the Property.

The amount and repayment of the levy and lien, as determined by the Owner, verified by LFUCG are as follows: an installment payment plan is in effect for payment of the assessment, and the installments are calculated in order to repay the principal amount of \$[1,000,000.00] with interest at an annual fixed rate equal to [6.05]% plus any capitalized interest (the **Installment Amount**), an annual Sheriff’s collection commission of 1% of the Installment Amount, and an annual \$250 administrative fee to LFUCG, or any additional fees and expenses payable under the petition for assessments and the related EPAD Program Financing Agreement (the **Tri-Party Agreement**) between LFUCG, the Owner, and SSHCOF II PACE Lexington, LLC (the **Investor**) and the PACE Agreement ( the **PACE Agreement**) between the Owner, and the Investor. The installments described above and their due dates are stated on the attached **Attachment B**.

Interest and other charges shall be charged upon unpaid installments that become due and payable in the same manner as other delinquent property tax bills. LFUCG shall pay such portion of the penalty and interest described in the preceding sentence to the Investor as may be available under law to be paid to the Investor.

When all of the installment of the assessments have been paid in full and satisfied, a release of this Notice of Assessment shall be filed in the Fayette County, Kentucky Records.

This Notice of Assessment constitutes a certificate of lien and is filed under the Act to evidence a lien for the assessments imposed on the Property for the benefits conferred upon the Property by the energy project constructed on the Property. Under the Act, the assessments, together with any interest and penalties, shall constitute a first and prior lien against the Property from the date on which this Notice of Assessment is recorded until paid. Under the Act, the lien shall have the same priority status as a lien for any other state or local ad valorem tax upon the Property. The lien and the assessments have been assigned by LFUCG to the Investor to secure the financing provided by it to the Owner.

The portion of this Notice of Assessment which constitutes a notice of the levy of the assessment and notice of installment payment of assessments is filed under the provisions of the Act, the Program Ordinance, and the Kentucky Revised Statutes, as amended.

[Signature Page Follows]

By order of LFUCG, I have executed this Notice of Assessment.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Dated at Lexington, Kentucky this \_\_ day of \_\_\_\_ 2020.

Received for Record: \_\_\_\_\_, 2020

Recorded in the Fayette County, Kentucky Real Estate  
Records at Volume \_\_, Page \_\_\_\_\_

STATE OF \_\_\_\_\_ )  
 ) : SS  
COUNTY OF \_\_\_\_\_ )

The foregoing Notice of Assessment was acknowledged before me this \_\_ day of \_\_\_\_\_  
\_\_\_\_\_, 2020 by \_\_\_\_\_, the \_\_\_\_\_  
of Lexington Fayette Urban County Government on behalf of the government.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

ATTACHMENT A  
to  
NOTICE OF ASSESSMENT

Property

[Insert Legal Description]

**Parcel Information:**

ID: 202002130321

Property Address: 1810 Bryant Road, Lexington, Kentucky 4050

**ATTACHMENT B**  
to  
**NOTICE OF ASSESSMENT**

**Installment Schedule**

C-PACE Installment Period	Calendar Year	C-PACE Installment Date	Beginning Balance	Total Payment	Interest Payment	Principal Payment	Capitalized Interest	Ending Balance	Admin. Bank Fee	Servicing Fee to Sheriff	Total Fees	Total C-PACE Payment
0	2020	4/16/2020	\$ 1,165,465.45	\$ -	\$ -	\$ -	\$ 101,261.14	\$ 1,165,465.45				\$ 101,261.14
1	2021	1/1/2022	\$ 1,165,465.45	\$ 31,228.97	\$ -	\$ 31,228.97	\$ -	\$ 1,134,236.48	\$ 250.00	\$ 314.79	\$ 564.79	\$ 31,793.76
2	2022	1/1/2023	\$ 1,134,236.48	\$ 102,718.94	\$ 69,574.38	\$ 33,144.56	\$ -	\$ 1,101,091.92	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
3	2023	1/1/2024	\$ 1,101,091.92	\$ 102,718.94	\$ 67,541.28	\$ 35,177.66	\$ -	\$ 1,065,914.27	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
4	2024	1/1/2025	\$ 1,065,914.27	\$ 102,718.94	\$ 65,562.61	\$ 37,156.33	\$ -	\$ 1,028,757.94	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
5	2025	1/1/2026	\$ 1,028,757.94	\$ 102,718.94	\$ 63,104.30	\$ 39,614.64	\$ -	\$ 989,143.29	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
6	2026	1/1/2027	\$ 989,143.29	\$ 102,718.94	\$ 60,674.32	\$ 42,044.62	\$ -	\$ 947,098.68	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
7	2027	1/1/2028	\$ 947,098.68	\$ 102,718.94	\$ 58,095.30	\$ 44,623.65	\$ -	\$ 902,475.03	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
8	2028	1/1/2029	\$ 902,475.03	\$ 102,718.94	\$ 55,509.73	\$ 47,209.21	\$ -	\$ 855,265.82	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
9	2029	1/1/2030	\$ 855,265.82	\$ 102,718.94	\$ 52,462.24	\$ 50,256.70	\$ -	\$ 805,009.13	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
10	2030	1/1/2031	\$ 805,009.13	\$ 102,718.94	\$ 49,379.48	\$ 53,339.46	\$ -	\$ 751,669.67	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
11	2031	1/1/2032	\$ 751,669.67	\$ 102,718.94	\$ 46,107.63	\$ 56,611.31	\$ -	\$ 695,058.35	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
12	2032	1/1/2033	\$ 695,058.35	\$ 102,718.94	\$ 42,751.88	\$ 59,967.06	\$ -	\$ 635,091.29	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
13	2033	1/1/2034	\$ 635,091.29	\$ 102,718.94	\$ 38,956.68	\$ 63,762.26	\$ -	\$ 571,329.03	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
14	2034	1/1/2035	\$ 571,329.03	\$ 102,718.94	\$ 35,045.48	\$ 67,673.46	\$ -	\$ 503,655.57	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
15	2035	1/1/2036	\$ 503,655.57	\$ 102,718.94	\$ 30,894.37	\$ 71,824.57	\$ -	\$ 431,831.00	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
16	2036	1/1/2037	\$ 431,831.00	\$ 102,718.94	\$ 26,561.21	\$ 76,157.74	\$ -	\$ 355,673.26	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
17	2037	1/1/2038	\$ 355,673.26	\$ 102,718.94	\$ 21,817.10	\$ 80,901.84	\$ -	\$ 274,771.42	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
18	2038	1/1/2039	\$ 274,771.42	\$ 102,718.94	\$ 16,854.56	\$ 85,864.39	\$ -	\$ 188,907.03	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
19	2039	1/1/2040	\$ 188,907.03	\$ 102,718.94	\$ 11,587.61	\$ 91,131.33	\$ -	\$ 97,775.70	\$ 250.00	\$ 1,029.69	\$ 1,279.69	\$ 103,998.63
20	2040	1/1/2041	\$ 97,775.70	\$ 103,789.72	\$ 6,014.02	\$ 97,775.70	\$ -	\$ -	\$ 250.00	\$ 1,040.40	\$ 1,290.40	\$ 105,080.12