

RESOLUTION NO. 127 - 2023

A RESOLUTION EXPRESSING THE SUPPORT OF THE URBAN COUNTY COUNCIL FOR THE SITE DESIGN, INFRASTRUCTURE IMPROVEMENTS, AND SITE PREPARATION OF THE LEGACY BUSINESS PARK PROJECT, AND FOR A REQUEST TO OBTAIN UP TO \$14 MILLION IN FEDERAL COMMUNITY PROJECTS FUNDING, WITH ASSISTANCE FROM THE OFFICE OF UNITED STATES REPRESENTATIVE ANDY BARR; AND AUTHORIZING AND DIRECTING THE MAYOR OR HER DESIGNEE TO SUBMIT ANY NECESSARY FORMS OR DOCUMENTS RELATED TO SUCH REQUEST.

WHEREAS, Legacy Business Park is a 200 acre site located at 2850 Georgetown Road and 1490 Bull Lea Road, and is owned by the Lexington-Fayette Urban County Government (LFUCG) and managed by the Lexington-Fayette Urban County Industrial Authority; and

WHEREAS, the LFUCG continues to seek funding to develop the required infrastructure for Legacy Business Park to support economic development and job creation in Lexington; and

WHEREAS, the Office of United States Representative Andy Barr has indicated that there may be federal funding available for Community Projects such as site design, infrastructure improvements, and site preparation for business park projects; and

WHEREAS, the proposed Legacy Business Park project is expected to create more than 2,000 jobs, and generate approximately \$96 million in wages, \$6 million in state tax revenues, and \$6 million in local tax revenues; and

WHEREAS, the proposed project would be an ideal local use of federal Community Projects funding.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the above recitals are incorporated herein as if fully stated.

Section 2 – That the Council of the Lexington-Fayette Urban County Government hereby expresses its support for the site design, infrastructure improvements, and site preparation of Legacy Business Park, and further supports the submission of this project to the Office of United States Representative Andy Barr for funding of up to \$14 million.

Section 3 – That the Mayor, or her designee, be and hereby is authorized and directed to execute and provide any necessary forms or supporting documentation related to the project to the Office of United States Representative Andy Barr.

Section 4 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 9, 2023

Rinda Gorton

MAYOR

ATTEST:

Abigail

CLERK OF URBAN COUNTY COUNCIL

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