


Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

TO: Jim Gray, Mayor

FROM: Kevin Atkins   
Chief Development Officer

DATE: January 11, 2016

SUBJECT: Authorization to Execute Jobs Fund Agreement with Consolo Services Group

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Request:

Authorization to execute a ten (10) year, forgivable incentive agreement with Consolo Services Group. for the creation of thirty (30) new jobs at an average wage of \$26.88 per hour.

Why are you requesting?

The incentive agreement will be for \$100,000. The Economic Development Investment Board received a Jobs Fund Incentive application from Consolo Services Group for incentives to support the wages for thirty new (30) jobs. The Board reviewed the application and voted unanimously to approve it and send it to Council.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$100,000

The cost for future FY is: None.

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: Funds are budgeted.

Account number: 1144-136101-0001-78103

File Number: 1-16

Director/Commissioner: Kevin Atkins

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