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## Estate of Morris B. Floyd

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OFFICE OF THE MAYOR

Mayor Linda Gorton Lexington-Fayette Urban County Government 200 East Main Street Lexington, KY 40507

In Re: Gift to the City by the late Morris B. Floyd

Dear Mayor Gorton,

I am the duly appointed Executor of the Estate of Morris B. Floyd. Morry passed away on November 12<sup>th</sup> of this year.

In his Last Will and Testament Morry devised a portion of Fairway Farm, a thoroughbred operation located at 2490 Paris Pike, to the City, conditioned on its use by the City in perpetuity as a park. The exact terms of this devise are as follows:

"I give, devise and bequeath that portion of Fairway Farm located at 2490 Paris Pike, Lexington, Kentucky, adjoining the Lexington Country Club, consisting of approximately thirty (30) acres to **THE CITY OF LEXINGTON, KENTUCKY**, to be used as a "Park" in honor of my parents, and to be named the "William Floyd Park". If The City of Lexington, Kentucky, chooses not to accept this gift or ever discontinues the use of said property as a "Park", then I direct that said property be sold and the sale proceeds given to the **UNIVERSITY OF KENTUCKY** to establish scholarships for needy students in the name of Mr. and Mrs. William Floyd."

It will be necessary to obtain a binding legal decision from the City either accepting or rejecting this gift on the terms stated. An early consideration of this matter will allow a prompt disposition of the property in aid of settlement of the estate.

It would be appreciated if you would put me in touch with the appropriate official with whom to discuss this bequest. I look forward to hearing from you or your representative.

Sincerely,

David L. Bohannon, Executor