



Lexington-Fayette Urban County Government
DEPARTMENT OF GENERAL SERVICES

Jim Gray
Mayor

Sally Hamilton
Commissioner

MEMORANDUM

TO: Mayor Jim Gray
Urban County Council

FROM: Sally Hamilton *S.H.*
Commissioner of General Services

DATE: November 13, 2012

RE: Lease Agreement with Transportation Cabinet (Commonwealth of Kentucky)

I am requesting Urban County Council approval to renew the lease agreement with the Transportation Cabinet (Commonwealth of Kentucky) for space within the Annex Building. Currently the Transportation Cabinet leases approximately 565 square feet of space for administering their CDL testing activity. The rental rate will be the assessed Fair Market Value of \$11.50 per square foot.

The initial term of this agreement will be for a period of twelve (12) months, beginning July 1, 2013 and ending on June 30, 2014 with an option of automatic annual renewal for one (1) additional one (1) year term. LFUCG will receive an annual rental rate of \$6,497.50 during the term of the agreement for use of this space.