

OVERVIEW OF BIPARTISAN INFRASTRUCTURE LAW (BIL)

Work Session March 8, 2022

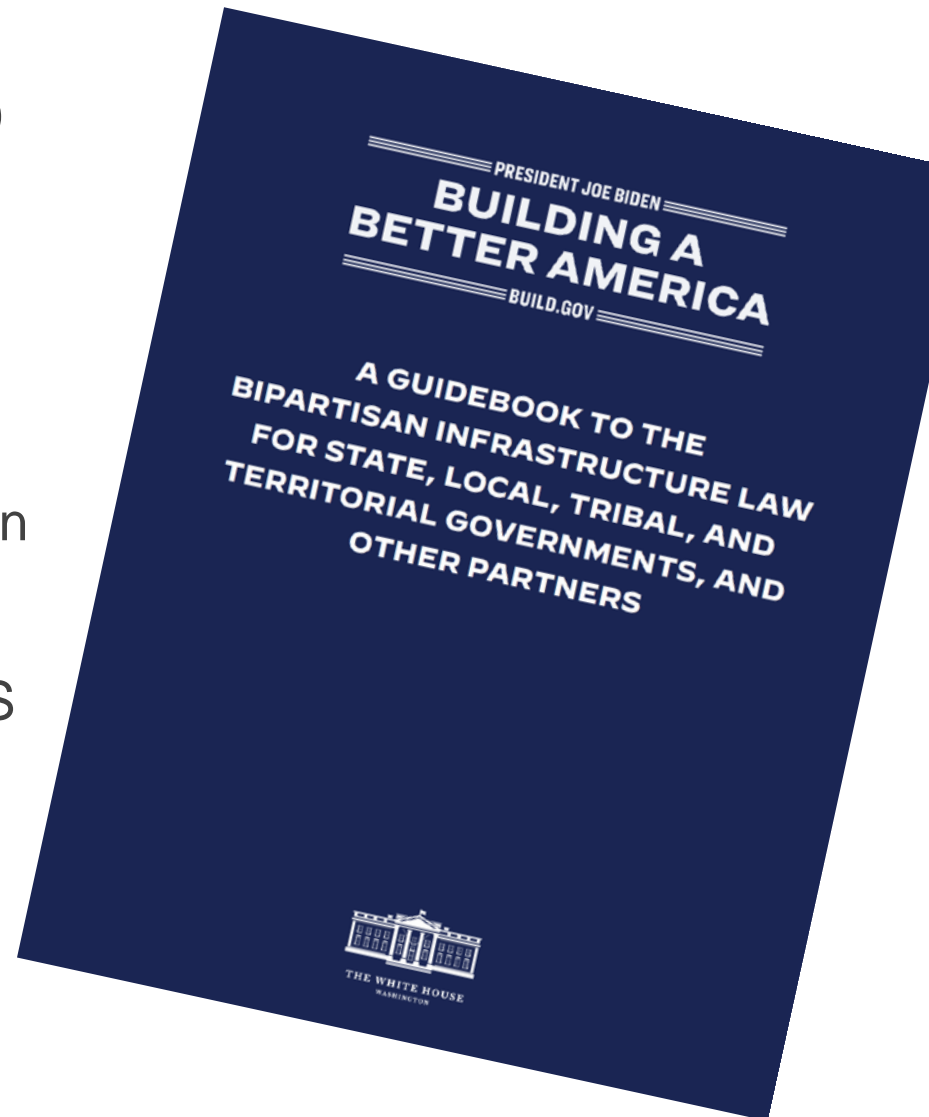


LEXINGTON



Summary

- Bipartisan Infrastructure Law (BIL) also known as Infrastructure Investment and Jobs Act (IIJA)
- President Biden signed BIL into Law November 15, 2021
- Once-in-a-generation investment in infrastructure
- Grows the economy, enhances US competitiveness, creates good jobs, & makes the US economy more sustainable, resilient, & equitable



New Investment

Approximately \$550B in new Federal spending over 5 years



No More
Lead Pipes



High-Speed
Internet Access



Better Roads
and Bridges



Investments in
Public Transit



Upgrade Airports
and Ports



Investment in
Passenger Rail



Network of Electric
Vehicle Chargers



Upgrade Power
Infrastructure



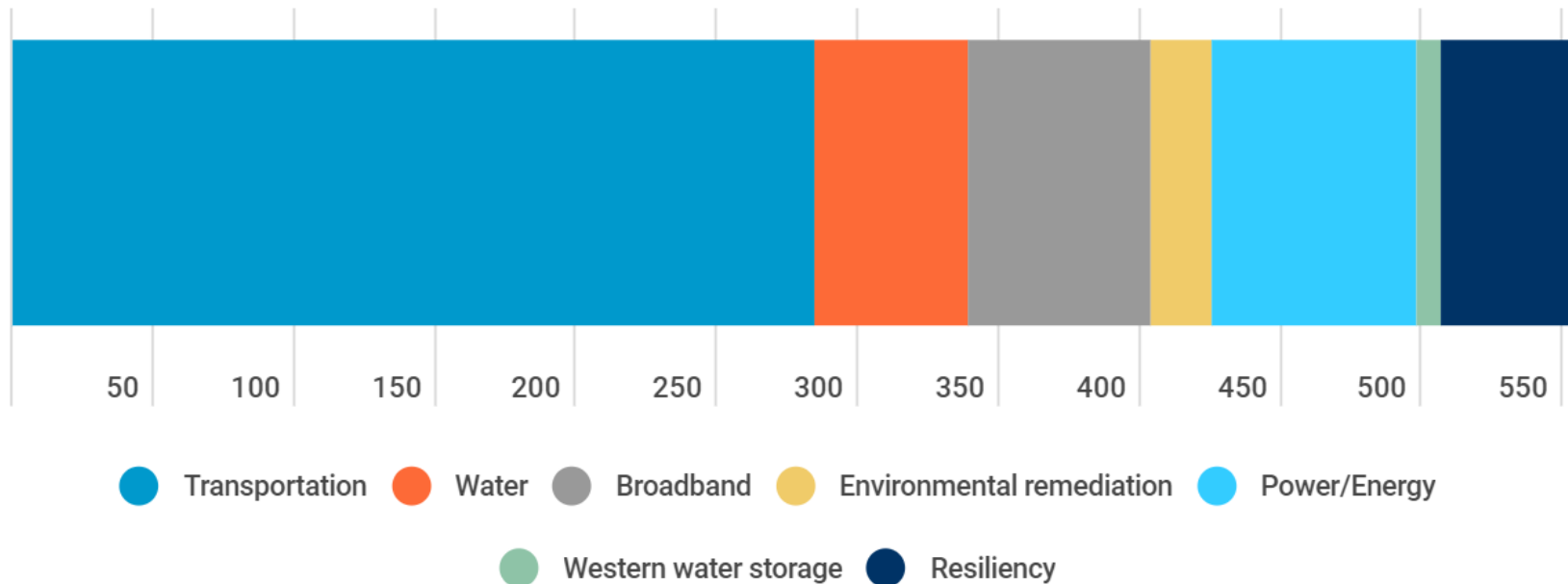
Resilient
Infrastructure



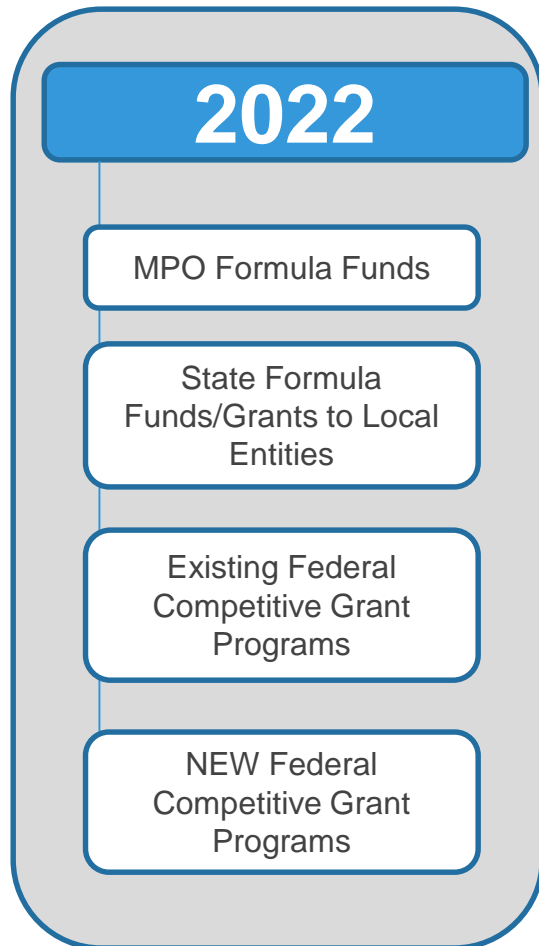
Investment in
Environmental
Remediation

Distribution of Funds

Funds will be available through formula grants, competitive grants, and direct federal spending under new and existing programs.



Lexington's Strategy



Year 1: Actively pursue grant funds for projects already submitted but not awarded, or that are already on implementation plans via the MPO or other guiding agencies.

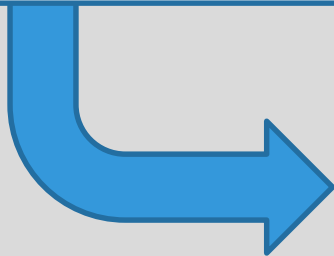


Lexington's Strategy

Simultaneously, develop a community-wide strategic infrastructure plan to guide investments and competitive grant applications in the years ahead.

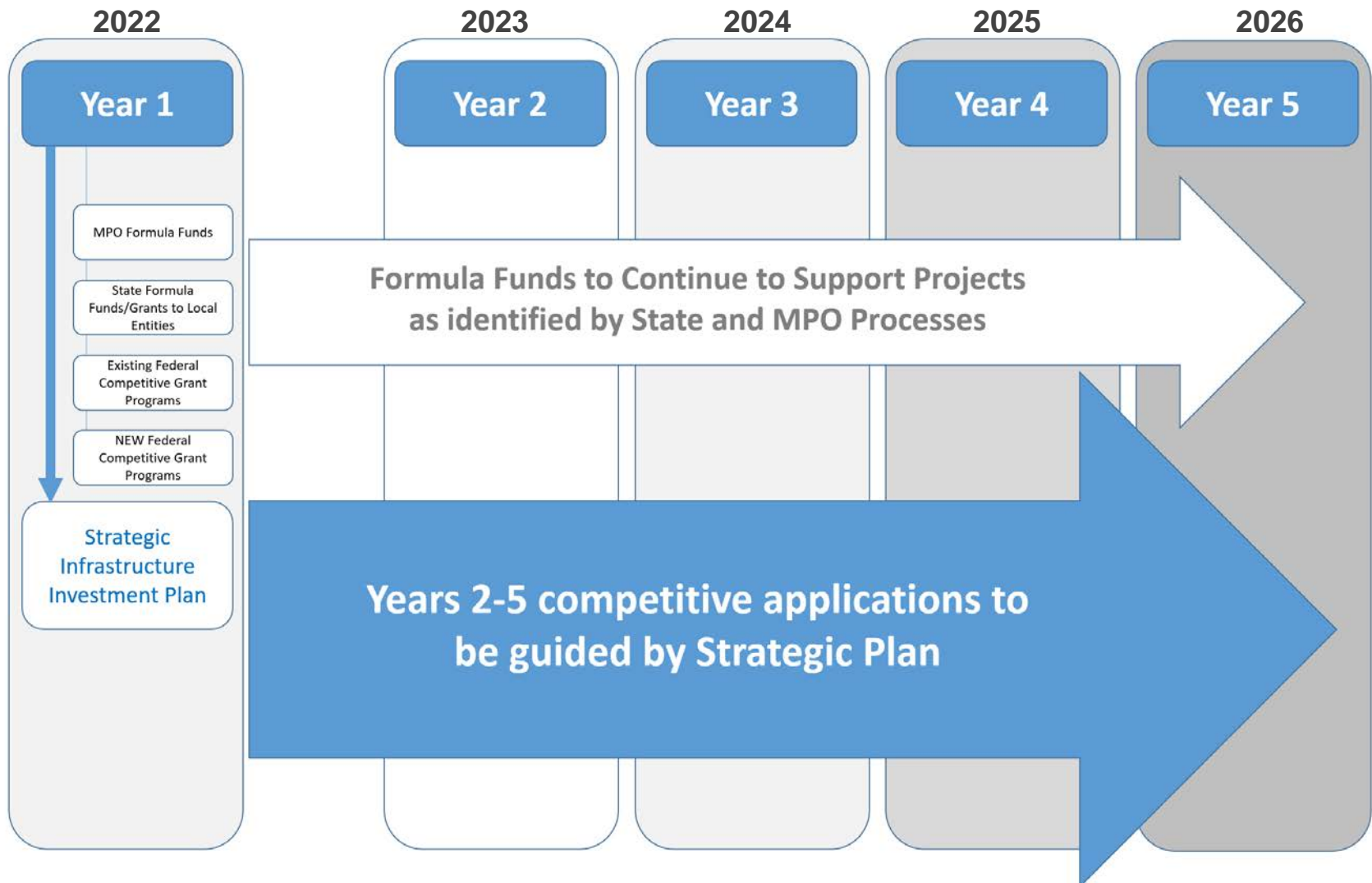
2022

LFUCG Develops a Strategic Infrastructure Investment Plan



1. Conduct capital needs assessment - inventory and map planned infrastructure, referencing adopted plans and documents
2. Identify project alignments and pinpoint where investments impact areas of persistent poverty or historically disadvantaged communities
3. Conduct gap analysis- what infrastructure is missing from the project list to address key IJJA goals of climate, equity, community connectivity, and quality of life
4. Engage with internal and external stakeholders – creating an Infrastructure Planning Advisory Committee
5. Develop ranking and funding selection criteria
6. Prioritize the community's capital needs in line with Federal Guidance
7. Identify federal funding streams to target
8. Coordinate with State and Regional offices

Lexington's Strategy





Road to Success

- Despite historic federal action, the degree to which BIL's potential is achieved rests upon us and how effectively our community capitalizes on these funds.
- Projects will be most impactful and competitive for grant funds when combined. This requires organizing across our departments and with our community partners.
- Work with regional offices for key federal agencies, who can help direct us to resources and provide technical assistance.



Long-Term Goals

- Establish a formal Capital Improvement Program (CIP)
- Strategic planning for BIL allows LFUCG to pilot a CIP process with a concentration on competitive grant projects prior to exploring the city's entire portfolio of projects.
- A program that works across departments and divisions will provide a framework for enhanced budgeting, project delivery, and improved quality of capital projects.
- Development of a Capital Improvement Strategic Plan will be a collaborative process with the City of Lexington and other stakeholders that contemplates the holistic capital needs of the city and the best approach to achieve determined goals for improved quality of life in Lexington.

Questions?

