

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

To:

Jim Gray, Mayor

Urban County Council

From:

Kevin Atkins, Chief Development Officer

Date:

May 18, 2015

Re:

Jobs Fund Incentives for Awesome Inc. U

This is to request to negotiate and execute an incentive agreement between the LFUCG and Awesome Inc. U., for \$70,000 for the creation of one (1) job at an average salary of \$25.00 per hour. Awesome Inc. U will have the additional requirement of reporting successes in job training and job placement for students in their program.

The first \$35,000 of that agreement will be disbursed upon the execution of the contract and will be personally guaranteed by the company ownership for a period of one year. After a period of one year, the company will present information related to placement of program participants. The second \$35,000 disbursement will be subject to board approval based upon the information provided.

Awesome Inc. U provides computer programming training for students and adults. Their programs are geared towards developing marketable job skills for those that choose to start a business, seek a programming job, or to advance within an existing entity through professional skill development.

The board voted unanimously to approve incentives. Funds are budgeted in account 1144-136101-0001-78103.