

RESOLUTION NO. _____ 2019

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN EXPANSION AREA DEVELOPMENT EXACTION AGREEMENT WITH NORTH FORTY PROPERTIES, LLC PURSUANT TO ARTICLE 23 OF THE ZONING ORDINANCE, PROVIDING FOR PAYMENT OF EXACTION CREDITS AND TRANSFER OF CERTAIN EXACTION CREDITS FOR SYSTEM IMPROVEMENTS CONSTRUCTED IN EXPANSION AREA 2B.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Expansion Area Development Exaction Agreement with North Forty Properties, LLC pursuant to Article 23 of the Zoning Ordinance to provide for payment of exaction credits and transfer of certain exaction credits for system improvements constructed in Expansion Area 2B, a copy of which Agreement is attached hereto and incorporated herein by reference.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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