



Mayor Jim Gray

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT  
Division of Grants and Special Programs

**TO:** JIM GRAY, MAYOR  
URBAN COUNTY COUNCIL

**FROM:** IRENE GOODING, DIRECTOR  
DIVISION OF GRANTS AND SPECIAL PROGRAMS

**DATE:** MAY 23, 2012

**SUBJECT:** Request Council authorization to execute Amendment to First-Time Homebuyers Program Agreement with REACH, Inc., for provision of additional funds in the amount of \$166,000 to serve additional first-time homebuyers

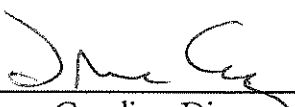
On April 28, 2011 (Ordinance No. 49-2011), Council authorized submission of the 2011 Consolidated Plan to the U.S. Department of Housing and Urban Development, and acceptance of federal funds for Community Development Block Grant Program, HOME Investment Partnerships Program, and Emergency Shelter Grants Program. The same ordinance also provided for the execution of agreements with the entities named in the plan. Subsequently, an agreement was executed with REACH, Inc., for the use of \$360,000 for the operation of the First-Time Homebuyers Program.

The proposed Amendment to First-Time Homebuyers Program Agreement provides REACH with an additional \$166,000 to operate the First-Time Homebuyers Program and provides for a minimum of 30 households to be assisted.

Funds for this amendment are in process of being budgeted as:

FUND	DEPT ID	SECT	ACCOUNT	BUD REF	ACTIVITY	PROJECT
3120	900202	0001	78107	2012	H01	HOME 2012

Council authorization to execute Amendment to Agreement is hereby requested.

  
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Irene Gooding, Director

Xc: Richard Moloney, Chief Administrative Officer

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