



TO: Mayor Linda Gorton  
Members, Urban County Council

FROM: William O'Mara  
William O'Mara, Commissioner of Finance

DATE: November 18<sup>th</sup>, 2019

SUBJECT: Authorizing Resolution directing the Public Facilities Corporation to authorize and approve the issuance of the Eastern State Hospital Project Refunding Bonds, Series 2021

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Request

Authorization to: Approve the Resolution authorizing the Public Facilities Corporation to authorize and approve the issuance of the Eastern State Hospital Project Refunding Bonds, Series 2021 by the Finance and Administration Cabinet of the Commonwealth of Kentucky.

Why are you requesting?

Department needs this action completed because: This Resolution will authorize the Lexington-Fayette Urban County Government Public Facilities Corporation to take certain formal actions specifically directing the issuance of and authorizing and approving of the Lease Revenue Refunding Bonds (Eastern State Hospital Project), Series 2021 by the Finance and Administration Cabinet of the Commonwealth of Kentucky in conjunction with The Cabinet for Health and Family Services.

What is the cost in this budget year and future budget years?

The cost for this FY is: 0

The cost for future FY is: 0

Are the funds budgeted?

The funds are budgeted. No

Account number:

File Number: 1270-19

Director/Commissioner: William O'Mara

