

RESOLUTION NO. 513 -2019

A RESOLUTION RATIFYING AND APPROVING THE FISCAL YEAR 2020 BUDGET OF THE DOWNTOWN LEXINGTON MANAGEMENT DISTRICT.

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WHEREAS, KRS 91.758 requires a management district to submit its annual budget for the cost of providing economic improvements within the management district to the legislative body of the urban county government for its approval; and

WHEREAS, the Urban County Council is the legislative body of the Lexington-Fayette Urban County Government, and it previously approved, through the adoption of Ordinance No. 52-2015, the creation of the Downtown Lexington Management District; and,

WHEREAS, the Downtown Lexington Management District has submitted its proposed budget for Fiscal Year 2020 for the cost of providing economic improvements within the district for consideration by the Urban County Council.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the preamble to this Resolution is incorporated herein in its entirety.

Section 2 - That the Fiscal Year 2020 Budget for the Downtown Lexington Management District, which is attached hereto and incorporated by reference, be and hereby is ratified and approved for the purposes set forth in Ordinance No. 52-2015 and the proposed economic improvements budgeted within the district, and that any requirement that the budget be submitted to the Urban County Council prior to the commencement of the fiscal year is waived.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: September 26, 2019

  
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MAYOR

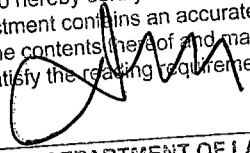
ATTEST:

  
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CLERK OF URBAN COUNTY COUNCIL

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**CERTIFICATE**

I do hereby certify that the title to this enactment contains an accurate synopsis of the contents thereof and may be used to satisfy the reading requirements of law.

A handwritten signature in black ink, appearing to be 'D. M.', is written over the text of the certificate.

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DEPARTMENT OF LAW