

RESOLUTION NO. 339 -2015

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT AND PURSUANT TO THE JOBS FUND PROGRAM, TO NEGOTIATE AND EXECUTE A TEN (10) YEAR FORGIVABLE INCENTIVE AGREEMENT AND RELATED DOCUMENTS, INCLUDING A PERSONAL GUARANTY(S), WITH AWESOME, INC., U., AND ITS OWNER(S), IN AN AMOUNT NOT TO EXCEED \$70,000.00 (SUBJECT TO SUFFICIENT FUNDS BEING APPROPRIATED IN FISCAL YEAR 2016), FOR THE CREATION AND RETENTION OF AT LEAST ONE (1) NEW JOB WITH AN AVERAGE HOURLY WAGE OF AT LEAST \$25.00, EXCLUSIVE OF BENEFITS, AND ADDITIONAL REQUIREMENTS PERTAINING TO JOB TRAINING AND PLACEMENT FOR PARTICIPATING STUDENTS.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government and pursuant to the Jobs Fund Program, be and hereby is authorized to negotiate and execute a ten (10) year forgivable Incentive Agreement and related documents, including a personal guaranty(s), with Awesome, Inc. U., and its owner(s), in an amount not to exceed \$70,000.00, for the creation and retention of at least one (1) new job with an average hourly wage of at least \$25.00, exclusive of benefits, and additional requirements pertaining to job training and placement for participating students.

Section 2 - That an amount, not to exceed the sum of \$70,000.00, be and hereby is approved for payment to Awesome, Inc. U., from account #1144-136101-78103 (\$35,000.00 Fiscal Year 2015) and account #1144-136101-78103 (\$35,000.00 Fiscal Year 2016), pursuant to the terms of the Incentive Agreement and related documents and subject to the appropriation of sufficient funds in Fiscal Year 2016.

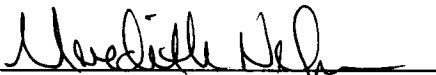
Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: June 11, 2015

MAYOR



ATTEST:



CLERK OF URBAN COUNTY COUNCIL

0655-15_DJB_ejo_X:\Cases\MOED\15-MS0001\LEG\00485255.DOC