

RESOLUTION NO. 059 - 2021

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, PURSUANT TO THE JOBS FUND PROGRAM, TO EXECUTE A TEN (10) YEAR LOAN AGREEMENT AND RELATED DOCUMENTS WITH WATER WARRIORS, INC., IN AN AMOUNT NOT TO EXCEED \$250,000.00, FOR THE CREATION AND RETENTION OF AT LEAST SEVEN (7) NEW JOBS WITH AN AVERAGE HOURLY WAGE OF AT LEAST \$22.00, EXCLUSIVE OF BENEFITS.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute a ten (10) year Loan Agreement, which is attached hereto and incorporated by reference, and any related documents, with Water Warriors, Inc., in an amount not to exceed \$250,000.00, for the creation and retention of at least seven (7) new jobs with an average hourly wage of at least \$22.00, exclusive of benefits.

Section 2 - That an amount, not to exceed the sum of \$250,000.00, be and hereby is approved for payment to Water Warriors, Inc., from account #1144-136101-0001-78103, pursuant to the terms of the Loan Agreement and any related documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: February 11, 2021



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MAYOR

ATTEST:



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CLERK OF URBAN COUNTY COUNCIL

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