

TO: Mayor Linda Gorton

Honorable Members, Urban County Council

FROM:

Monica Conrad, Director, Parks and Recreation

DATE:

June 14, 2022

SUBJECT: Lease Agreement

Request:

Request Council Authorization for the Mayor to execute Lease Agreements for residential park properties with the following individuals for the listed properties in consideration of the sums stated in annual rent: Samuel Garcia for 3990 Raven Run Way, \$7,080.00; Fred Williamson for 4051 Richmond Road, \$2,220.00.

Purpose:

The agreements between Lexington Fayette Urban County Government and tenants are reviewed annually with the goal of achieving 75% of fair market value. All properties are currently rented at this rate.

Budgetary Implication:

The cost for Fiscal Year 2023 is \$0.

Are the funds budgeted?

Yes, revenue - 1101-707606-7672-42181

File Number: 0610-22

Director/Commissioner: Monica Conrad

