




**TO:** Mayor Linda Gorton  
Honorable Members, Urban County Council

**FROM:**   
Chris Ford, Commissioner of General Services

**DATE:** April 28, 2022

**SUBJECT:** Facility Lease Agreement at Versailles Road Government Campus  
Metro Employees Credit Union (MECU)

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**Request:**

Request Council Authorization for the Mayor to enter into a lease agreement with Metro Employees Credit Union for space located at the Versailles Road Government Campus, 1306 Versailles Road. The area consists of approximately 4,265 square feet. The initial term will be for one year, with the option for two additional annual renewals. Lease terms begin on July 1, 2022. Lease amount will increase by \$8,005.44 for the initial year and 10% for each additional renewal.

**Purpose:**

MECU is a non-profit entity that provides financial products and services to LFUCG employees, and staff of various partner agencies. MECU also offers credit and financial counseling to its members.

**Budgetary Implication:**

Year one annual rental revenue: \$45,550.20

**Are the funds budgeted?**

1101-011001-0001-42181

**File Number:** 0434-22

**Director/Commissioner:** Chris Ford

