

SECOND FRANCHISE RENEWAL AGREEMENT

THIS SECOND FRANCHISE RENEWAL AGREEMENT ("Renewal Agreement") made as of March 24, 2023, between the **LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**, an urban county government of the Commonwealth of Kentucky created pursuant to KRS Chapter 67A ("LFUCG"), and **DELTA NATURAL GAS COMPANY, INC.**, a Kentucky corporation, with its principal office located at 3617 Lexington Road, Winchester, Kentucky 40391-9797 ("Franchisee"), (collectively, "the Parties").

RECITALS

WHEREAS, Pursuant to Ordinance No. 34-2013, as amended by Ordinance No. 95-2013, LFUCG created a franchise for the privilege of constructing, erecting, operating, and maintaining a gas distribution system in Fayette County, Kentucky; and

WHEREAS, By Resolution No. 150-2013, Franchisee was awarded a non-exclusive franchise, and the Parties entered into a five- (5-) year franchise agreement with the option to renew for up to two (2) additional terms of five (5) years each (Contract #97-2013); and

WHEREAS, By Resolution No. 160-2018, and pursuant to the provisions of Ordinance No. 34-2013, as amended by Ordinance No. 95-2013, Contract #97-2013 was renewed for an additional term of five (5) years beyond its expiration date; and

WHEREAS, Contract #97-2013 is now set to expire on April 11, 2023, and the Parties mutually desire to renew the terms and conditions of the franchise agreement for a second and final additional term of five (5) years beyond its current expiration date; and

WHEREAS, the Parties have agreed to enter this Second Renewal Agreement to set forth the terms and conditions of the franchise agreement during the final term of the franchise.

STATEMENT OF AGREEMENT

1. **Incorporation of Recitals**. The Recitals to this Second Renewal Agreement are hereby incorporated by reference as if fully set forth herein.
2. **Second Renewal Term**. The term of this Second Renewal Agreement shall become effective upon the expiration date of the current franchise agreement and continue through April 11, 2028 (the "Second Renewal Term"), unless terminated sooner as provided in Contract #97-2013. There are no remaining options to renew the franchise agreement after the Second Renewal Term expires; however, this Second Renewal Agreement may be extended up to twelve (12) months by mutual written agreement of the Parties to pursue good faith negotiation of a new franchise.
3. **Renewal**. All provisions of Contract #97-2013, including all exhibits and documents incorporated therein by reference, shall remain in full force and effect for the duration of

the Second Renewal Term, and are fully incorporated herein and made part of this Second Renewal Agreement.

EXECUTED AND AGREED TO by Lexington Fayette Urban County Government and Delta Natural Gas Company, Inc. on this 2 day of MARCH, 2023.

LFUCG:

Lexington-Fayette Urban County

By: Linda Gorton
Linda Gorton, Mayor

Attest:
Mackenzie Stock
URBAN COUNTY COUNCIL CLERK

Deputy

FRANCHISEE:

Delta Natural Gas Company, Inc.

By: [Signature]
[Name, Title]
manager development & administration

STATE OF KENTUCKY

COUNTY OF CLARK

The forgoing Agreement was subscribed, sworn to and acknowledged before me by JEFF STEELE, as the duly authorized representative for and on behalf of DELTA NATURAL GAS CO. on this the 2ND day of MARCH, 2023.

My commission expires: 01/18/2027

[Signature]
NOTARY PUBLIC

ROBERT P. NELLIPOWITZ
NOTARY PUBLIC
STATE AT LARGE
KENTUCKY
COMMISSION # KYNP65066
MY COMMISSION EXPIRES JANUARY 18, 2027