RESOLUTION NO. _____ - 2025

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE THE GRANT AGREEMENT WITH BLUEGRASS AGTECH DEVELOPMENT CORP. FOR CHALLENGE GRANTS TO IMPROVE AGRICULTURE TECHNOLOGY, AT A COST NOT TO EXCEED \$250,000.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Grant Agreement, which is attached hereto and incorporated herein by reference, with Bluegrass Agtech Development Corp., for challenge grants to improve agriculture technology.

Section 2 – That an amount, not to exceed the sum of \$250,000.00, be and hereby is approved for payment to Bluegrass Agtech Development Corp., from account # 1101-900116-0001-71101, pursuant to the terms of the Grant Agreement.

Section 3 – This Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL 1007-25:EPT_4938-3124-5946, v. 1