



Lexington-Fayette Urban County Government
DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray
Mayor

William O'Mara
Commissioner

MEMORANDUM

TO: Urban County Council Members
Mayor Jim Gray

FROM: William O'Mara, Commissioner *WOM*
Department of Finance and Administration

DATE: August 22, 2013

SUBJECT: General Obligation Refunding Bonds Series 2013D

The attached Resolution and Ordinance authorize the advertisement and issuance General Obligation Refunding Bonds Series 2013D not to exceed 80,000,000 for the purpose of refunding portions or all of General Obligation Bonds Series 2010A(BAB), 2010F(BAB) and 2010G(REZDB). The 2013D Bond Ordinance contains language to allow the Department of Finance the discretion to go to market in order to take advantage of favorable market conditions. This refunding issue will not extend the terms of the original Bond issues.

Council is requested to approve the attached Resolution and Ordinance.

/lyb