



**TO:** Mayor Linda Gorton  
Urban County Council

**FROM:** Kevin Atkins  
Chief Development Officer

**DATE:** January 6, 2022

**RE:** Approve agreement with Commerce Lexington, Inc. for the Regional Economic Development Collective

**Request:**

Approval of an agreement with Commerce Lexington, Inc. for the Regional Economic Development Collective. The agreement provides funding for the Collective as a match for funds contributed to the Collective by other governmental and economic development partners across the Bluegrass region.

**Why are you requesting:**

The Regional Economic Development Collective will work with governmental and economic development partners across the Bluegrass region on a) strategies to increase workforce participation in the region; b) improving availability and affordability of housing in the region; c) developing new leaders and engaging more people in regional collaboration efforts; d) working within the region to have a supply of shovel-ready sites for economic development projects; e) investing more regionally in workforce/job training efforts; f) emphasizing infrastructure improvements; and g) providing more work experience for students in the region.

**What is the cost in this budget year and future budget years?**

The cost for FY2022 is: \$50,000

The cost for future FY is: \$0

**Are the funds budgeted?** Yes  
Account Number: 1144-136102-1362-78103

**Director/Commissioner:** Kevin Atkins

