

MAYOR JIM GRAY



LEXINGTON

WILLIAM O'MARA
COMMISSIONER
FINANCE

TO: Mayor Jim Gray
Members, Urban County Council
FROM: William O'Mara

CC:

DATE: July 31st, 2017

SUBJECT: Resolution to Authorize Advertisement for Bids for the FY 2018 GO 2017A CIP Bond issue and the Taxable General Obligation Pension Refunding Bonds, Series 2017B

Request

Authorization to: Advertisement of bids for as well as the distribution of a Preliminary Official Statement for the purchase of the principal amount of its Various Purpose General Obligation Bonds, series 2017A in an aggregate principal amount of \$34,790,000 which may be increased by an amount up to 10% and the Taxable General Obligation Pension Refunding Bonds, Series 2017B in an aggregate principal amount of \$22,560,000.

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2018 GO 2017A CIP Bonds and the Taxable GO Pension refunding Bonds 2017B

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted
Account number: 1101-141401-1680-78401

File Number:

Director/Commissioner: William O'Mara



