

Economic Impact Statement for the Bluegrass Alliance Region

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Project Name: **Total Quality Logistics, LLC**

Major product or service: **Freight brokerage firm**

Proposed Site: **Fayette County, KY
Fayette County**

Direct Impact	Estimated Annual Net New Impact
Jobs (full-time equivalents)	75
Average annual earnings per job (assumed)	\$41,496
Total payroll, excluding benefits	\$3,112,200
Average value of merchants inventory	\$0
Average value of goods in storage, public warehouses	\$0
New taxable real estate (buildings, improvements, enhanced land value)	\$0
New manufacturing machinery	\$0
New taxable tangible property (non-mfg equipment)	\$256,503
New motor vehicles	\$0
City/County occupational tax revenues	\$70,025
City/County property tax revenues	\$163
County Public School System occupational tax revenues	\$9,337
County Public School System property tax revenues	\$463
Kentucky State property tax revenues	\$385

Local Economic Multipliers for this Project

Indirect Effects (intra-industry spending)		Induced Effects (household spending)	
Employment	1.06	Employment	1.23
Compensation	1.24	Compensation	1.81
Total Effects (Indirect + Induced)			
	Employment	1.30	
	Compensation	2.24	

Indirect (Intra-Industry) Employment and Payroll Impacts

Jobs in 8 County Bluegrass Alliance Region		4	
Bourbon County, KY	0	Jessamine County, KY	0
Clark County, KY	0	Madison County, KY	0
Fayette County, KY	3	Scott County, KY	0
Franklin County, KY	0	Woodford County, KY	0

Payroll in 8 County Bluegrass Alliance Region

Payroll in 8 County Bluegrass Alliance Region		\$738,261	
Bourbon County, KY	\$13,264	Jessamine County, KY	\$26,670
Clark County, KY	\$28,355	Madison County, KY	\$31,794
Fayette County, KY	\$505,103	Scott County, KY	\$86,762
Franklin County, KY	\$24,969	Woodford County, KY	\$21,342

Induced (Household) Employment and Payroll Impacts

Jobs in 8 County Bluegrass Alliance Region		18	
Bourbon County, KY	0	Jessamine County, KY	1
Clark County, KY	1	Madison County, KY	1
Fayette County, KY	14	Scott County, KY	1

Franklin County, KY

0

Woodford County, KY

1

Payroll in 8 County Bluegrass Alliance Region		\$3,105,543	
Bourbon County, KY	\$70,704	Jessamine County, KY	\$196,032
Clark County, KY	\$118,004	Madison County, KY	\$163,567
Fayette County, KY	\$2,277,163	Scott County, KY	\$121,137
Franklin County, KY	\$54,287	Woodford County, KY	\$104,649

Total (Direct + Indirect + Induced) Employment and Payroll Impacts

Jobs in 8 County Bluegrass Alliance Region		97	
Bourbon County, KY	0	Jessamine County, KY	1
Clark County, KY	1	Madison County, KY	1
Fayette County, KY	91	Scott County, KY	1
Franklin County, KY	0	Woodford County, KY	1

Payroll in 8 County Bluegrass Alliance Region		\$6,956,004	
Bourbon County, KY	\$83,969	Jessamine County, KY	\$222,702
Clark County, KY	\$146,359	Madison County, KY	\$195,361
Fayette County, KY	\$5,894,466	Scott County, KY	\$207,899
Franklin County, KY	\$79,256	Woodford County, KY	\$125,990

City/County Occupational Tax Revenues

Bourbon County, KY	\$1,616	Jessamine County, KY	\$4,759
Clark County, KY	\$4,105	Madison County, KY	\$5,400
Fayette County, KY	\$132,625	Scott County, KY	\$3,509
Franklin County, KY	\$1,661	Woodford County, KY	\$2,960

County Public School System Occupational Tax Revenues

Fayette County, KY	\$17,683	Scott County, KY	\$1,039
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Kentucky State Tax Revenues

Kentucky State Individual Income Tax Revenues	\$271,146
Kentucky State Sales Tax Revenues	\$268,397

Summary of Tax Revenues

City/County Governments	\$156,798
County Public School Systems	\$19,186
Kentucky State Government	\$539,928

Additional tax revenues and other collections are likely, but are not as easy to measure. These include the County-wide net profits tax, the County-wide insurance premium tax, Kentucky corporate income and license taxes, Kentucky motor vehicle usage and gasoline taxes.

No attempt is made to estimate any public costs associated with the the proposed economic development.

Calculations assume property listed is "new". The average annual taxable value of tangible personal property is assumed to be 1/3 of the purchase price.

Estimated impacts do not take account of, and are not reduced by, any tax incentives for the direct or indirect jobs added.