

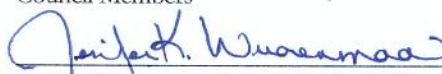


Lexington-Fayette Urban County Government
CHIEF ADMINISTRATIVE OFFICE

Jim Gray
Mayor

Sally Hamilton
CAO

TO: Jim Gray, Mayor
Sally Hamilton, CAO
Council Members

FROM: 
Jenifer Wuorenmaa, Administrative Officer, Sr.

DATE: October 26, 2015

SUBJECT: Acceptance of Proposal – Legal Services for the Historic Fayette County Courthouse Rehabilitation Project

Request

Authorization to execute an agreement between the Lexington Fayette Urban County Government (LFUCG) and Reed Weitkamp Schell and Vice (RWS&V) and Frost Brown Todd LLC (FBT) for Legal Services for the Historic Fayette County Courthouse Rehabilitation Project. This is pursuant to the recommendation of the selection committee for RFP 31-2015.

Why are you requesting?

The Office of the Chief Administrator needs this action completed because the Historic Fayette County Rehabilitation Project will require specialized legal expertise due to the use of historic tax credits. The firms' representation will include reviewing and analyzing the federal and Kentucky historic tax credit requirements, analyzing debt and equity financing, assisting in negotiating the loan and partnership documents with lenders and investors, reviewing the real estate title for the project, preparing necessary real estate and title insurance documents, and closing the loan, partnership and real estate transactions.

What is the cost in this budget year and future budget years?

The cost for this FY is: Contract not to exceed \$60,000.

The cost for future FY is: NA

Are the funds budgeted? Yes

Account number: 2606-133002-0001-90511-2016-OLD_COURT_2016

File Number: 1352-15

Director/Commissioner: Sally Hamilton, Chief Administrative Officer