

MAYOR JIM GRAY



LEXINGTON

WILLIAM O'MARA  
COMMISSIONER  
FINANCE

TO: Mayor Jim Gray  
Members, Urban County Council

FROM: WOM  
William O'Mara, Commissioner of Finance

CC:

DATE: May 2, 2016

SUBJECT: **Authorizing Ordinance for issuance and sale of the FY 2016 GO 2016A Historic Courthouse Project Bond Issue**

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Request

Authorization to: Authorize the Ordinance for the Sale and Issuance of the Lexington-Fayette Urban County Government Historic Courthouse Project Taxable General Obligation, series 2016A in an amount of \$22,000,000. The 2016A bond have been approved by Council as part of the FY 2016A Budget

Why are you requesting?

Department needs this action completed because: This Ordinance will permit the sale of the 2016A Historic Courthouse bonds of which the bond proceeds will be used in the rehabilitation of the Historic Courthouse.

What is the cost in this budget year and future budget years?

The cost for this FY is: None

The cost for future FY is: \$1,500,000 yearly for 20 years

Are the funds budgeted?

The funds are budgeted  
Account number: 1101-141401-1889-78401

File Number:

Director/Commissioner: William O'Mara

