

MAYOR JIM GRAY



LEXINGTON

WILLIAM O'MARA
COMMISSIONER
FINANCE

TO: Mayor Jim Gray
Members, Urban County Council

FROM: 
William O'Mara, Commissioner of Finance

DATE: September 8, 2017

SUBJECT: Executing an agreement with FiServ Solutions, LLC for processing of LexServ payments

Request

Authorization to: Execute an agreement between FiServ Solutions, LLC and LFUCG to serve as a LexServ payment processor \$10,150.

Why are you requesting? As part of the transition to bring LexServ under LFUCG, the ability to electronically process payments through GCWW was no longer available. Upon severing the relationship with GCWW, LFUCG began to receive hundreds of LexServ paper checks daily. This contract would allow for electronic processing of those payments. This will eliminate the need for temporary workers to process physical payments.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$10,150

The cost for future FY is: \$10,200

Are the funds budgeted? Yes

Account number: 4002-202101-2011-78701 \$5,379.50
4051-202101-2011-78701 \$2,740.50
4121-202101-2011-78701 \$2,030.00

File Number:

Director/Commissioner: William O'Mara

