

RESOLUTION NO. 550 -2013

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MEMORANDUM OF UNDERSTANDING WITH THE KENTUCKY TRANSPORTATION CABINET AND THE LEXINGTON COMMUNITY LAND TRUST, FOR THE TRANSFER OF PROPERTY ACQUIRED FOR PHASE I OF THE MITIGATION AREA OF THE NEWTOWN PIKE EXTENSION PROJECT FROM THE COMMONWEALTH TO LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AND FROM LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT TO THE LEXINGTON COMMUNITY LAND TRUST.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Memorandum of Understanding, which is attached hereto and incorporated herein by reference, with the Kentucky Transportation Cabinet, for the transfer of property acquired for Phase I of the Mitigation Area of the Newtown Pike Extension Project from the Commonwealth to Lexington-Fayette Urban County Government and from the Lexington-Fayette Urban County Government to the Lexington Community Land Trust.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: October 10, 2013

/s/ Jim Gray
MAYOR

ATTEST:

/s/ Meredith Nelson
CLERK OF URBAN COUNTY COUNCIL