

FIRST AMENDMENT TO FIRST-TIME HOMEBUYERS PROGRAM AGREEMENT

THIS FIRST AMENDMENT, made and entered into this _____ day of _____, 2012, by and between the **LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**, (“Government”), an urban county government of the Commonwealth of Kentucky pursuant to Chapter 67A of the Kentucky Revised Statutes, whose mailing address is 200 East Main Street, Lexington, Kentucky 40507, and **REACH, Inc.**, a Kentucky non-stock non-profit corporation pursuant to KRS Chapter 273, and whose post office address is 733 Red Mile Road, Lexington, Kentucky 40504 (hereinafter referred to as "REACH").

WHEREAS, Government and REACH entered into a First-Time Homebuyers Program Agreement dated February 10, 2012 (“Agreement”), in which the REACH was allocated \$360,000 in federal HOME Investment Partnerships Program funds as provided by the 2011 Consolidated Plan for the purpose of operating a First-Time Homebuyers Program;

WHEREAS, REACH has seen an increase in participation for the REACH Homebuyer Education and Counseling program, and desires to assist additional households become homeowners;

WHEREAS, REACH has requested that additional federal funds in the amount of \$166,000 be allocated.

WHEREAS, the Agreement provides for all amendments to be in writing executed by Government and REACH;

NOW, THEREFORE, in consideration of the foregoing and mutually agreed upon promises, conditions, and covenants hereinafter set forth, the parties hereto agree as follows:

1. Article I, paragraph 1.2 of the Agreement shall be amended in its entirety to read as follows:
“REACH agrees to provide assistance to a minimum of 30 households with these funds.”
2. Article III, Paragraph 1 of the Agreement shall be amended in its entirety to read as follows:
“The Government agrees to reserve \$526,000 of its HOME funds for use by eligible clients of REACH in the implementation of a first-time homeownership program.”
3. In all other respects, except as specifically modified herein, the terms of the Agreement dated February 10, 2012, shall remain in full force and effect with respect to the provisions outlined therein.

IN WITNESS WHEREOF, the parties executed this First Amendment at Lexington, Kentucky, the day, month, and year above written.

**LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT**

By: _____
Jim Gray, Mayor

Clerk of Urban County Council

REACH, INC.

Signature, Chairman of the Board

Printed Name