

Wps in lieu of sig.

KENTUCKY INFRASTRUCTURE AUTHORITY

FIRST SUPPLEMENTAL ASSISTANCE AGREEMENT

FUND A

PROJECT NUMBER: A15-026

BORROWER: Lexington-Fayette Urban County Government

BORROWER'S ADDRESS: 200 East Main Street
Lexington, Kentucky 40507

DATE OF ASSISTANCE AGREEMENT: September 1, 2016

DATE OF FIRST SUPPLEMENTAL
ASSISTANCE AGREEMENT: May 1, 2018

FIRST SUPPLEMENTAL ASSISTANCE AGREEMENT

This First Supplemental Assistance Agreement made and entered into as of the date set forth on the cover page hereof (the "First Supplemental Agreement") by and between the Kentucky Infrastructure Authority, a body corporate and politic, constituting a public corporation and governmental agency and instrumentality of the Commonwealth of Kentucky (the "Authority") and the governmental agency identified on the cover of this First Supplemental Agreement (the "Governmental Agency"):

WITNESSETH:

WHEREAS, the Authority and the Governmental Agency have heretofore entered into an Assistance Agreement dated as of the date set forth on the cover page hereof (the "Assistance Agreement") for the purpose of providing financial assistance to the Governmental Agency in connection with the acquisition and construction of the Project, as defined in the Assistance Agreement; and

WHEREAS, the Authority and the Governmental Agency desire to amend certain provisions of the Assistance Agreement to provide additional funds to complete the Project;

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN AND IN THE ASSISTANCE AGREEMENT, AND OTHER GOOD AND VALUABLE CONSIDERATION, THE PARTIES HERETO COVENANT, AGREE AND BIND THEMSELVES AS FOLLOWS:

ARTICLE I

RELATION TO ASSISTANCE AGREEMENT

Section 1.1. This First Supplemental Agreement is supplemental to the Assistance Agreement and shall be read and construed with the Assistance Agreement as though it were part of the same instrument. The provisions of the Assistance Agreement are hereby ratified and affirmed except as amended hereby. All capitalized terms used herein shall have the same meanings as provided in the Assistance Agreement, as amended by this First Supplemental Agreement.

ARTICLE II

AMENDMENT TO ASSISTANCE AGREEMENT

Section 2.1. Exhibit A attached to the Assistance Agreement is hereby amended by replacing said Exhibit A in its entirety with the Exhibit A attached hereto.

ARTICLE III

EFFECT OF FIRST SUPPLEMENTAL AGREEMENT

Section 3.1. From and after the time of taking effect of this First Supplemental Agreement, the Assistance Agreement shall be, and be deemed to be, modified and amended in accordance herewith, and the respective rights, duties and obligations under the Assistance Agreement of the Authority and the Governmental Agency thereunder shall be determined, exercised and enforced thereunder subject in all respects to the provisions of this First Supplemental Agreement, and all provisions hereof shall be deemed to be part of the terms and conditions of the Assistance Agreement for any and all purposes.

ARTICLE IV

EFFECTIVE DATE; MISCELLANEOUS PROVISIONS

Section 4.1. *Time of taking effect.* This First Supplemental Agreement shall be effective as of the day and year written on the cover page hereof.

Section 4.2. *Invalidity of any provision.* In case any one or more of the provisions contained herein shall be adjudicated by any court of competent jurisdiction to be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be effected or impaired thereby.

Section 4.3. *Execution in counterparts.* This First Supplemental Agreement may be simultaneously executed and delivered in any number of counterparts, each of which when so executed and delivered shall be deemed to be an original, but such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this First Supplemental Agreement to be executed by their respective duly authorized officers as of the day and year stated on the cover page hereof.

**KENTUCKY INFRASTRUCTURE
AUTHORITY**

By: Donna McNeil

Title: EXECUTIVE DIRECTOR

Attest: Margaret J. Link

Title SECRETARY

GOVERNMENTAL AGENCY:

**LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT**

By: [Signature] Mayor

Attest: [Signature]
By: [Signature]
Title Urban County Council Clerk

APPROVED:
William M. Rands
SECRETARY/FINANCE AND
ADMINISTRATION CABINET OF THE
COMMONWEALTH OF KENTUCKY

EXAMINED:
Danmore & Shuckler
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE
AUTHORITY

APPROVED AS TO FORM AND LEGALITY

[Signature]
APPROVED
FINANCE AND ADMINISTRATION CABINET

THE BOARD OF DIRECTORS OF THE NATIONAL ASSOCIATION OF REALTORS
HAS APPROVED THE FOLLOWING RESOLUTIONS:

RESOLUTION NO. 1

WHEREAS...

EXECUTIVE DIRECTOR

SECRETARY

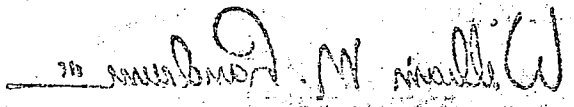
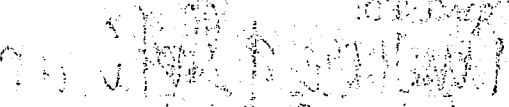
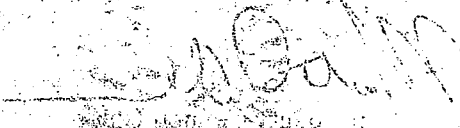
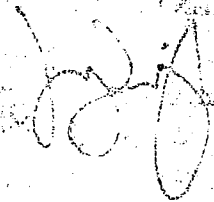


EXHIBIT A
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT
PROJECT SPECIFICS
A15-026

GOVERNMENTAL AGENCY:

Name: Lexington-Fayette Urban County Government
200 East Main Street
Lexington, KY 40507

Contact

Person: Jim Gray
Mayor

SYSTEM: Wastewater

PROJECT:

This request is for an increase of \$31,944,188 to a project that was previously approved for \$36,000,000 on December 4, 2014. The total project cost is \$67,944,188. KIA is funding the project over multiple funding cycles and this increase will substitute for funds that the City otherwise would have contributed. The original project description is below.

This project involves the design and construction of Phase I of a multi-phase wet weather storage facility at the West Hickman Wastewater Treatment Plant that is located on Ashgrove Pike in Jessamine County. The project will reduce the potential for 23 wet weather sanitary sewer overflow (SSO) locations. The first phase will construct a 20 million gallon storage tank, pumping station complex to support both the storage tank and the secondary treatment phase of the wastewater treatment plant, and make plant reliability improvements to make the first phase fully functional. These improvements include influent pump station, raw sewage pump station modifications, leaping weir modifications, and odor control facilities.

PROJECT BUDGET:

	<u>Total</u>
Relocation Expense & Payments	75,395
Engineering Fees - Design / Const	2,381,188
Engineering Fees - Other	229,335
Construction	61,307,000
Contingency	3,951,270
Total	\$ 67,944,188

FUNDING SOURCES:

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 67,944,188	100%
Local Funds	0	0%
Total	\$ 67,944,188	100%

KIA DEBT SERVICE:

Construction Loan	\$ 67,944,188
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 67,944,188
Interest Rate	1.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 4,041,022
Administrative Fee (0.20%)	135,888
Total Estimated Annual Debt Service	\$ 4,176,910

AMORTIZATION COMMENCEMENT DATE: June 1 and December 1

Interest payments will commence within six months from first draw of funds (estimated 12/01/16).

Full principal and interest payments on initial \$36 million will commence December 1, 2018.
Repayments on balance of loan will commence December 1, 2019.

REPLACEMENT RESERVE ACCOUNT:	\$ 170,000	ANNUAL AMOUNT
	\$ 1,700,000	TOTAL AMOUNT

The annual replacement cost is \$170,000. This amount should be added to the replacement account each December 1 until the balance reaches \$1,700,000 and maintained for the life of the loan.

ADMINISTRATIVE FEE: 0.20%

DEFAULT RATE: 8.00%

DEBT OBLIGATIONS CURRENTLY OUTSTANDING:

	Outstanding	Maturity
2014A Refunding Sewer Bond	\$ 24,190,000	2030
2014B Refunding Sewer Bond	5,710,000	2019
KIA Loan (A209-08)	900,476	2030
KIA Loan (A209-09)	79,156	2030
KIA Loan (A09-01)	10,726,398	2031
KIA Loan (A10-08)	8,471,220	2035
KIA Loan (A12-16)	1,528,486	2036
KIA Loan (A13-002 i/a/o \$8.9M)	8,805,648	TBD
KIA Loan (A13-003 i/a/o \$10.2M)	9,793,354	2036
KIA Loan (A13-015 i/a/o \$23.9M)	22,218,508	TBD
KIA Loan (A13-018 i/a/o \$6.0M)	5,264,306	2037
KIA Loan (A14-001 i/a/o \$12.2M)	10,492,250	TBD
KIA Loan (A15-026 i/a/o \$67.9M)	4,347,825	TBD
KIA Loan (A17-003 i/a/o \$1.3M)	0	TBD
KIA Loan (A17-005 i/a/o \$10M)	0	TBD
Total	\$ 112,527,627	

LIABILITY INSURANCE COVERAGE:

Death or Personal Injury (per person)
Death or Personal Injury (per occurrence)
Property Damage on System

\$7,000,000
\$7,000,000
\$7,000,000

Per *Harold Mattingly*,
Claims Manager,
Department of Law -
Cassie Felty
June 28, 2018

CERTIFICATION

I, Martha Allen, Clerk of the Urban County Council, do hereby certify that the foregoing is a true and correct copy of Resolution No. 386-2018, passed at a meeting of the Lexington-Fayette Urban County Council held on June 21, 2018.

Given under my hand and Seal of the Lexington-Fayette Urban County Government this June 28, 2018.



Handwritten signature of Martha Allen in cursive script, written over a horizontal line.

Clerk of the Urban County Council

RESOLUTION NO. 386 - 2018

A RESOLUTION APPROVING AND AUTHORIZING A FIRST SUPPLEMENTAL ASSISTANCE AGREEMENT BETWEEN THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AND THE KENTUCKY INFRASTRUCTURE AUTHORITY TO PROVIDE AN ADDITIONAL \$31,944,188 IN LOAN FUNDS FOR THE WEST HICKMAN WET WEATHER STORAGE TANKS PROJECT.

WHEREAS, the Urban County Council ("Governing Authority") of the Lexington-Fayette Urban County Government ("Governmental Agency") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Governmental Agency's Wastewater System (the "Project" or "Projects") and

WHEREAS, the Governmental Agency made an application to the Kentucky Infrastructure Authority (the "Authority") for the purpose of providing monies to construct the Project; and

WHEREAS, in order to obtain such monies, the Governmental Agency entered into an Assistance Agreement dated as of September 1, 2016 with the Authority; and

WHEREAS, since the date of the Assistance Agreement, the Authority has agreed to provide additional monies for the Project; and

WHEREAS, in order to receive such additional monies for the Project, it is necessary for the Governmental Agency to enter into a First Supplemental Assistance Agreement with the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Governing Authority hereby approves and authorizes the First Supplemental Assistance Agreement between the Governmental Agency and the Authority, attached hereto and incorporated herein by reference, substantially in the form on file with the Governmental Agency for the purpose of providing the necessary financing to the Governmental Agency for the West Hickman Wet Weather Storage Tanks Project.

Section 2 – That the Mayor and Urban County Council Clerk of the Governmental Agency be and hereby are authorized, directed, and empowered to execute necessary documents or agreements and to otherwise act on behalf of


the Governmental Agency to effect such financing.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: June 21, 2018


MAYOR


ATTEST:


URBAN COUNTY COUNCIL CLERK

CERTIFICATE

I, the undersigned, hereby certify that I am the duly qualified and acting Urban County Council Clerk of the Lexington-Fayette Urban County Government; that the foregoing is a full, true and correct copy of Resolution No. 396-2018 adopted by the Urban County Council of said Urban County Government at a meeting duly held on 21st; that said official action appears as a matter of public record in the official records or journal of the governing authority; that said meeting was held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820 and 61.825; that a quorum was present at said meeting; that said official action has not been modified, amended, revoked or repealed and is now in full force and effect.

IN TESTIMONY WHEREOF, witness my signature this 22 day of June, 2018.


Urban County Council Clerk

CERTIFICATION

I, Martha Allen, Clerk of the Urban County Council, do hereby certify that the foregoing is a true and correct copy of Resolution No. 386-2018, passed at a meeting of the Lexington-Fayette Urban County Council held on June 21, 2018.

Given under my hand and Seal of the Lexington-Fayette Urban County Government this June 28, 2018.



Clerk of the Urban County Council

RESOLUTION NO. 386 - 2018

A RESOLUTION APPROVING AND AUTHORIZING A FIRST SUPPLEMENTAL ASSISTANCE AGREEMENT BETWEEN THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT AND THE KENTUCKY INFRASTRUCTURE AUTHORITY TO PROVIDE AN ADDITIONAL \$31,944,188 IN LOAN FUNDS FOR THE WEST HICKMAN WET WEATHER STORAGE TANKS PROJECT.

WHEREAS, the Urban County Council ("Governing Authority") of the Lexington-Fayette Urban County Government ("Governmental Agency") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Governmental Agency's Wastewater System (the "Project" or "Projects") and

WHEREAS, the Governmental Agency made an application to the Kentucky Infrastructure Authority (the "Authority") for the purpose of providing monies to construct the Project; and

WHEREAS, in order to obtain such monies, the Governmental Agency entered into an Assistance Agreement dated as of September 1, 2016 with the Authority; and

WHEREAS, since the date of the Assistance Agreement, the Authority has agreed to provide additional monies for the Project; and

WHEREAS, in order to receive such additional monies for the Project, it is necessary for the Governmental Agency to enter into a First Supplemental Assistance Agreement with the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

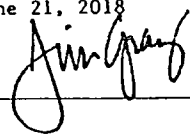
Section 1 – That the Governing Authority hereby approves and authorizes the First Supplemental Assistance Agreement between the Governmental Agency and the Authority, attached hereto and incorporated herein by reference, substantially in the form on file with the Governmental Agency for the purpose of providing the necessary financing to the Governmental Agency for the West Hickman Wet Weather Storage Tanks Project.

Section 2 – That the Mayor and Urban County Council Clerk of the Governmental Agency be and hereby are authorized, directed, and empowered to execute necessary documents or agreements and to otherwise act on behalf of

the Governmental Agency to effect such financing.


Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: June 21, 2018



MAYOR

ATTEST:




URBAN COUNTY COUNCIL CLERK

CERTIFICATE

I, the undersigned, hereby certify that I am the duly qualified and acting Urban County Council Clerk of the Lexington-Fayette Urban County Government; that the foregoing is a full, true and correct copy of Resolution No. 3960-2018 adopted by the Urban County Council of said Urban County Government at a meeting duly held on 21st; that said official action appears as a matter of public record in the official records or journal of the governing authority; that said meeting was held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820 and 61.825; that a quorum was present at said meeting; that said official action has not been modified, amended, revoked or repealed and is now in full force and effect.

IN TESTIMONY WHEREOF, witness my signature this 22 day of June, 2018.



Urban County Council Clerk

Dinsmore

SCANNED

JUL 23 2018

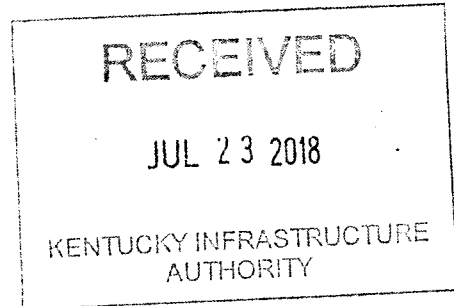
Legal Counsel.

DINSMORE & SHOHL LLP
50 East RiverCenter Boulevard ^ Suite 1150
Covington, KY 41011
www.dinsmore.com

Elizabeth P. Younger
(859) 431-7000 ^ (859) 431-0673 (fax)
elizabeth.younger@dinsmore.com

July 19, 2018

Amanda Yeary
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601



RE: First Supplemental Assistance Agreement by and between Kentucky Infrastructure Authority and Lexington-Fayette Urban County Government A15-026 dated as of May 1, 2018

Dear Amanda:

Enclosed please find executed documents in connection with the above captioned First Supplemental Assistance Agreement. Please have the appropriate parties execute the agreement on behalf of the Authority and the Commonwealth and return all documents to us for inclusion in the transcripts.

If you should have any questions, please do not hesitate to call.

Very truly yours,

DINSMORE & SHOHL LLP

A large, stylized handwritten signature in black ink, appearing to read "Elizabeth P. Younger".

Elizabeth P. Younger

EPY/mw
encls.

13122257v1

SCANNED

JUL 2 2018

RECEIVED

JUL 2 2018

KENTUCKY INFRASTRUCTURE
AUTHORITY

Faint, mostly illegible text, possibly a letter or report header.

Handwritten signature or initials.

KENTUCKY INFRASTRUCTURE AUTHORITY

FIRST SUPPLEMENTAL ASSISTANCE AGREEMENT

FUND A

PROJECT NUMBER: A15-026

BORROWER: Lexington-Fayette Urban County Government

BORROWER'S ADDRESS: 200 East Main Street
Lexington, Kentucky 40507

DATE OF ASSISTANCE AGREEMENT: September 1, 2016

DATE OF FIRST SUPPLEMENTAL
ASSISTANCE AGREEMENT: May 1, 2018

FIRST SUPPLEMENTAL ASSISTANCE AGREEMENT

This First Supplemental Assistance Agreement made and entered into as of the date set forth on the cover page hereof (the "First Supplemental Agreement") by and between the Kentucky Infrastructure Authority, a body corporate and politic, constituting a public corporation and governmental agency and instrumentality of the Commonwealth of Kentucky (the "Authority") and the governmental agency identified on the cover of this First Supplemental Agreement (the "Governmental Agency"):

WITNESSETH:

WHEREAS, the Authority and the Governmental Agency have heretofore entered into an Assistance Agreement dated as of the date set forth on the cover page hereof (the "Assistance Agreement") for the purpose of providing financial assistance to the Governmental Agency in connection with the acquisition and construction of the Project, as defined in the Assistance Agreement; and

WHEREAS, the Authority and the Governmental Agency desire to amend certain provisions of the Assistance Agreement to provide additional funds to complete the Project;

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN AND IN THE ASSISTANCE AGREEMENT, AND OTHER GOOD AND VALUABLE CONSIDERATION, THE PARTIES HERETO COVENANT, AGREE AND BIND THEMSELVES AS FOLLOWS:

ARTICLE I

RELATION TO ASSISTANCE AGREEMENT

Section 1.1. This First Supplemental Agreement is supplemental to the Assistance Agreement and shall be read and construed with the Assistance Agreement as though it were part of the same instrument. The provisions of the Assistance Agreement are hereby ratified and affirmed except as amended hereby. All capitalized terms used herein shall have the same meanings as provided in the Assistance Agreement, as amended by this First Supplemental Agreement.

ARTICLE II

AMENDMENT TO ASSISTANCE AGREEMENT

Section 2.1. Exhibit A attached to the Assistance Agreement is hereby amended by replacing said Exhibit A in its entirety with the Exhibit A attached hereto.

ARTICLE III

EFFECT OF FIRST SUPPLEMENTAL AGREEMENT

Section 3.1. From and after the time of taking effect of this First Supplemental Agreement, the Assistance Agreement shall be, and be deemed to be, modified and amended in accordance herewith, and the respective rights, duties and obligations under the Assistance Agreement of the Authority and the Governmental Agency thereunder shall be determined, exercised and enforced thereunder subject in all respects to the provisions of this First Supplemental Agreement, and all provisions hereof shall be deemed to be part of the terms and conditions of the Assistance Agreement for any and all purposes.

ARTICLE IV

EFFECTIVE DATE; MISCELLANEOUS PROVISIONS

Section 4.1. *Time of taking effect.* This First Supplemental Agreement shall be effective as of the day and year written on the cover page hereof.

Section 4.2. *Invalidity of any provision.* In case any one or more of the provisions contained herein shall be adjudicated by any court of competent jurisdiction to be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be effected or impaired thereby.

Section 4.3. *Execution in counterparts.* This First Supplemental Agreement may be simultaneously executed and delivered in any number of counterparts, each of which when so executed and delivered shall be deemed to be an original, but such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this First Supplemental Agreement to be executed by their respective duly authorized officers as of the day and year stated on the cover page hereof.

**KENTUCKY INFRASTRUCTURE
AUTHORITY**

By:

Donna McNeil

Title:

EXECUTIVE DIRECTOR

Attest:

Margaret J Link

Title

SECRETARY

GOVERNMENTAL AGENCY:

**LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT**

By:

[Signature]

Mayor

Attest:

By:
Title

Matthew J. Miller
Urban County Council Clerk

APPROVED:

William M. Rands
SECRETARY/FINANCE AND
ADMINISTRATION CABINET OF THE
COMMONWEALTH OF KENTUCKY

EXAMINED:

Dunsmore & Shale UP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE
AUTHORITY

APPROVED AS TO FORM AND LEGALITY

Patrick M. [Signature]

APPROVED

FINANCE AND ADMINISTRATION CABINET

EXHIBIT A
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT
PROJECT SPECIFICS
A15-026

GOVERNMENTAL AGENCY:

Name: Lexington-Fayette Urban County Government
200 East Main Street
Lexington, KY 40507

Contact
Person: Jim Gray
Mayor

SYSTEM: Wastewater

PROJECT:

This request is for an increase of \$31,944,188 to a project that was previously approved for \$36,000,000 on December 4, 2014. The total project cost is \$67,944,188. KIA is funding the project over multiple funding cycles and this increase will substitute for funds that the City otherwise would have contributed. The original project description is below.

This project involves the design and construction of Phase I of a multi-phase wet weather storage facility at the West Hickman Wastewater Treatment Plant that is located on Ashgrove Pike in Jessamine County. The project will reduce the potential for 23 wet weather sanitary sewer overflow (SSO) locations. The first phase will construct a 20 million gallon storage tank, pumping station complex to support both the storage tank and the secondary treatment phase of the wastewater treatment plant, and make plant reliability improvements to make the first phase fully functional. These improvements include influent pump station, raw sewage pump station modifications, leaping weir modifications, and odor control facilities.

PROJECT BUDGET:

	<u>Total</u>
Relocation Expense & Payments	75,395
Engineering Fees - Design / Const	2,381,188
Engineering Fees - Other	229,335
Construction	61,307,000
Contingency	3,951,270
Total	\$ 67,944,188

FUNDING SOURCES:

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 67,944,188	100%
Local Funds	0	0%
Total	\$ 67,944,188	100%

KIA DEBT SERVICE:

Construction Loan	\$ 67,944,188
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 67,944,188
Interest Rate	1.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 4,041,022
Administrative Fee (0.20%)	135,888
Total Estimated Annual Debt Service	\$ 4,176,910

AMORTIZATION COMMENCEMENT DATE: June 1 and December 1

Interest payments will commence within six months from first draw of funds (estimated 12/01/16).

Full principal and interest payments on initial \$36 million will commence December 1, 2018.
Repayments on balance of loan will commence December 1, 2019.

REPLACEMENT RESERVE ACCOUNT:	\$ 170,000 ANNUAL AMOUNT
	\$ 1,700,000 TOTAL AMOUNT

The annual replacement cost is \$170,000. This amount should be added to the replacement account each December 1 until the balance reaches \$1,700,000 and maintained for the life of the loan.

ADMINISTRATIVE FEE: 0.20%

DEFAULT RATE: 8.00%

DEBT OBLIGATIONS CURRENTLY OUTSTANDING:

	<u>Outstanding</u>	<u>Maturity</u>
2014A Refunding Sewer Bond	\$ 24,190,000	2030
2014B Refunding Sewer Bond	5,710,000	2019
KIA Loan (A209-08)	900,476	2030
KIA Loan (A209-09)	79,156	2030
KIA Loan (A09-01)	10,726,398	2031
KIA Loan (A10-08)	8,471,220	2035
KIA Loan (A12-16)	1,528,486	2036
KIA Loan (A13-002 i/a/o \$8.9M)	8,805,648	TBD
KIA Loan (A13-003 i/a/o \$10.2M)	9,793,354	2036
KIA Loan (A13-015 i/a/o \$23.9M)	22,218,508	TBD
KIA Loan (A13-018 i/a/o \$6.0M)	5,264,306	2037
KIA Loan (A14-001 i/a/o \$12.2M)	10,492,250	TBD
KIA Loan (A15-026 i/a/o \$67.9M)	4,347,825	TBD
KIA Loan (A17-003 i/a/o \$1.3M)	0	TBD
KIA Loan (A17-005 i/a/o \$10M)	0	TBD
Total	\$ 112,527,627	

LIABILITY INSURANCE COVERAGE:

Death or Personal Injury (per person)
Death or Personal Injury (per occurrence)
Property Damage on System

\$7,000,000

\$7,000,000

\$7,000,000

Per Harold Mattingly,
Claims Manager,
Department of Law -
Cassie Felty
June 28, 2018



432
KIA
Lexington

KENTUCKY INFRASTRUCTURE AUTHORITY

Matthew G. Bevin
Governor

Capital Center Complex
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601
(502) 892-3463
(502) 573-0157 (fax)
kia.ky.gov

Donna McNeil
Executive Director

July 24, 2018

Secretary William M. Landrum, III
Finance and Administration Cabinet
702 Capital Avenue, Room 383
Frankfort, KY 40601

RE: Lexington-Fayette Urban County Government (A15-026)

Dear Secretary Landrum:

Enclosed please find for your review and signature the First Supplemental Assistance Agreement for the above referenced project. The loan was approved by the KIA Board and was reviewed and approved by the Capital Projects and Bond Oversight Committee.

Dirk Bedarff, attorney with KIA legal counsel Dinsmore and Shohl LLP, has examined the agreement and supporting documentation for completeness and correctness and shows his concurrence via signature.

KIA staff has reviewed the documentation for financial compliance with the State Revolving Fund Loan program. KIA shows its concurrence via the signature of the Executive Director.

Please return all documents to KIA upon execution.

Sincerely,


Meg Link
KIA

Enclosures