

ORDINANCE NO. _____-2019

AN ORDINANCE CREATING SUBSECTION 6-53(b)(5) OF THE CODE OF ORDINANCES RELATING TO PENSIONS – OTHER THAN POLICE AND FIREMEN, SPECIFICALLY, PENSIONS ON RETIREMENT, TO PROVIDE FOR AN INCREASE OF FOUR PERCENT (4%) TO EACH RETIREE’S ANNUITY OR THE ANNUITY PAID TO THE RETIREE’S WIDOW OR DEPENDENT CHILDREN.

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That Subsection 6-53 (b)(5) of the Code of Ordinances, Lexington-Fayette Urban County Government, be and hereby is created to read as follows:

(5) In the first pay period following January 1, 2020, all persons receiving a pension benefit shall receive an increase of four percent (4%) to the base amount of their pension benefit.

Section 2 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
PUBLISHED: