



Mayor Jim Gray

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT
Division of Grants and Special Programs

TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL

FROM: IRENE GOODING, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE: NOVEMBER 5, 2012

SUBJECT: REQUEST COUNCIL AUTHORIZATION TO SUBMIT
APPLICATION AND ACCEPT AWARD IF OFFERED FROM THE
KENTUCKY ECONOMIC DEVELOPMENT FINANCE
AUTHORITY FOR THE BINGHAM MCCUTCHEN LLP
ECONOMIC DEVELOPMENT BOND PROJECT IN THE
AMOUNT OF \$450,000 AND TO EXECUTE AGREEMENT WITH
BINGHAM MCCUTCHEN LLP

A grant application has been prepared for submission to the Kentucky Economic Development Finance Authority requesting state funds in the amount of \$450,000 for the Bingham McCutcheon LLP Economic Development Bond Project.

The application requests these funds as a component of the total incentive package from the state and the city to help Bingham McCutcheon offset start-up costs. Total project cost is estimated at \$22,589,098. The company will create 250 new full-time jobs at an average hourly wage of \$28.90.

Council authorization to submit the application, accept award if offered, and to execute agreement with Bingham McCutchen LLP.

Irene Gooding, Director

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