

RESOLUTION NO. 483 -2015

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A MEMORANDUM OF AGREEMENT WITH BLUEGRASS COMMUNITY AND TECHNICAL COLLEGE TO ASSIST IN THE CONSTRUCTION OF A NEW BUILDING FOCUSED ON STEM-RELATED CURRICULUM, WHICH WILL HAVE A BENEFICIAL ECONOMIC IMPACT ON FAYETTE COUNTY, AT A COST NOT TO EXCEED \$1,000,000.00 (FY 2016 BOND FUNDS).

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with Bluegrass Community and Technical College, to assist in the construction of a new building focused on STEM-related curriculum (biotechnology, physics, chemistry, biology, microbiology, anatomy, and physiology), which will have a beneficial economic impact on Fayette County.

Section 2 - That an amount, not to exceed the sum of \$1,000,000.00, be and hereby is approved for payment to Bluegrass Community and Technical College, from account # 2606-1366101-90511 (FY2016 Bond funds), pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: July 7, 2015

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MAYOR



ATTEST:

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CLERK OF URBAN COUNTY COUNCIL

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