


Lexington-Fayette Urban County Government
DEPARTMENT OF ENVIRONMENTAL QUALITY AND PUBLIC WORKS

Jim Gray
Mayor

Charles H. Martin, P.E.
Acting Commissioner

To: Mayor Jim Gray
Urban County Council

From: 

Charles H. Martin, P.E.
Director, Division of Water Quality
Acting Commissioner, Department of Environmental Quality and Public Works

Date: November 14, 2013

Re: Request for Authorization to Enter into an Assistance Agreement by and between Kentucky Infrastructure Authority and the Lexington-Fayette Urban County Government for a Low-Interest (1.75%) Loan Related to the Bundle 3 – Storm Water Improvement Projects

The purpose of this memorandum is to request authorization to enter into an Assistance Agreement by and between Kentucky Infrastructure Authority and the Lexington-Fayette Urban County Government. This agreement will allow the LFUCG to accept a low-interest (1.75%) loan through the Federally Assisted Wastewater Revolving Loan Fund Program, Fund A in the amount of \$4,657,640 related to the above referenced loan application. The storm water improvement projects included in the agreement consist of: Anniston-Wickland; Wallhampton; Cardinal Laramie; Rogers Road; Idle Hour, and, Perimeter Park.

Application was made after receiving authorization from the Urban County Council via Resolution 548-2012.