



Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

To: Mayor Jim Gray
Urban County Council

From: Lori Rowland Houlihan
Lori Rowland Houlihan
Special Events Liaison

Date: October 6, 2014

RE: Final settlement to the sublease and management agreement for the Downtown Arts Center with LexArts, Inc.

This is a request for Council authorization to amend and the final settlement to the sublease & management agreement with LexArts Inc. for the Downtown Arts Center. In lieu of the payment required by Manager to Owner, which the parties agree totals thirty six thousand nine hundred seventy seven dollars (\$36,977.00), the parties instead agree that the services which have been provided, or will be provided by Manager as indicated in exhibit "A", are acceptable and shall serve in full as the only additional consideration required in order for the Manager to have fulfilled its financial obligations under the Sublease and Management Agreement.

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