



**TO: MAYOR LINDA GORTON**  
**URBAN COUNTY COUNCIL**

**FROM: CRAIG BENCZ**  
**ADMINISTRATIVE OFFICER SR.**

**DATE: JULY 24, 2025**

**SUBJECT: PUBLIC INFRASTRUCTURE PROGRAM AGREEMENT: RED DRAW LIBERTY LLC**

**REQUEST:**

Authorization to execute a Public Infrastructure Program Forgivable Loan Agreement with Red Draw Liberty LLC in the amount of \$489,613 for the construction of sanitary sewer infrastructure improvements to serve a ten acre site located at 2156 Liberty Road.

**REASON FOR REQUEST:**

The Lexington Economic Development Investment Board reviewed the application from Red Draw Liberty LLC at their June 17, 2025 meeting. The Board voted unanimously to approve a forgivable loan in the amount of \$489,613 to Red Draw Liberty LLC for the construction of sanitary sewer infrastructure improvements that will serve the project site and surrounding properties, and will allow for the removal of an existing pump station that is maintained and operated by the LFUCG. The proposed 200-unit senior living community with an onsite medical clinic will result in the creation of at least fifty jobs.

Red Draw Liberty previously received a Public Infrastructure Program Forgivable Loan Agreement in the same amount for this site that expired on July 9, 2025. No funds were drawn from the previous agreement, which was a multi-family housing development that was expected to create two jobs.

**WHAT IS THE COST IN THIS BUDGET YEAR AND FUTURE BUDGET YEARS?**

The cost for this FY is: \$489,613

The cost for future FY is: N/A

**ARE THE FUNDS BUDGETED?**

The funds are budgeted.

Account number: 1144-133004-0001-78103

**DIRECTOR/COMMISSIONER:** Craig Bencz/Kevin Atkins

