

Lexington-Fayette Urban County Government DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray Mayor William O'Mara Commissioner

MEMORANDUM

TO:

Mayor Jim Gray

Urban County Council

FROM:

William O'Mara, Commissioner

Department of Finance & Administration

DATE:

May 5, 2015

SUBJECT:

Financial Advisors for Bond issues

Authorization is requested to engage Raymond James & Associates and Hilliard Lyons, LLC, both of which were selected though RFP #02-2015 to advise the Department of Finance on all financial matters related to bond issuances of the Lexington-Fayette Urban County Government for fiscal years 2016-2019. Fees related for this service will be included as part of the cost of issuance for each specific bond issuance. There will be no budgetary impact.

I am available if you have any additional questions.

/lyb