



Lexington-Fayette Urban County Government  
OFFICE OF THE MAYOR

Jim Gray  
Mayor

TO: Mayor Jim Gray  
Sally Hamilton, CAO  
Urban County Council

FROM: Kevin Atkins, Chief Development Officer *KCA*

DATE: October 12, 2015

SUBJECT: Jobs Fund Incentive for EIE Materials, Inc. for the creation of six (6) new jobs

---

Request:

Authorization to execute a ten (10) year, forgivable incentive agreement with EIE Materials, Inc. in the amount of \$70,038.00 for the creation of six (6) new jobs at an average wage of \$42.87 per hour.

Why are you requesting?

The Economic Development Investment Board received a Jobs Fund Incentive application from EIE Materials, Inc. for incentives to support the wages for six new (6) jobs. The Board reviewed the application and voted unanimously to approve it and send it to Council

What is the cost in this budget year and future budget years?

The cost for this FY is: \$ 70,038.00.

The cost for future FY is: \$0.00

Are the funds budgeted?

Yes - 1144-136101-0001-78103

Account number: N/A

File Number: 1299-15

Director/Commissioner: Kevin Atkins

FOLLOW MAYOR GRAY:

[www.facebook.com/JimGrayLexKY](http://www.facebook.com/JimGrayLexKY)    [www.twitter.com/JimGrayLexKY](http://www.twitter.com/JimGrayLexKY)