



**TO: MAYOR LINDA GORTON
URBAN COUNTY COUNCIL**

**FROM: CRAIG BENCZ
ADMIN. OFFICER SR.**

DATE: SEPTEMBER 21, 2022

SUBJECT: LEXINGTON JOBS FUND: AMENDMENT TO INCENTIVE FOR WATER WARRIORS, INC.

REQUEST:

Authorization to execute an Amendment to the Lexington JOBS Fund Incentive Agreement with Water Warriors, Inc. ("Company") to allow a reduction in the required number of jobs created from seven (7) to four (4), which is offset by increases in required wages.

REASON FOR REQUEST:

The Lexington Economic Development Investment Board reviewed the application from Water Warriors, Inc. at their September 6, 2022 meeting. The Board voted unanimously to approve an amendment to the existing \$250,000 incentive to Water Warriors, Inc. to reduce the required number of jobs created from seven (7) to four (4) with the additional requirement that three (3) of the jobs created would increase hourly wage requirements from \$22 to \$44.

This Amendment will result in no change to the total anticipated wages and associated occupational license fees resulting from the Incentive Agreement.

WHAT IS THE COST IN THIS BUDGET YEAR AND FUTURE BUDGET YEARS?

The cost for this FY is: N/A

The cost for future FY is: N/A

ARE THE FUNDS BUDGETED? N/A

DIRECTOR/COMMISSIONER: Craig Bencz/Kevin Atkins

