

ORDINANCE NO. 139 - 2023

AN ORDINANCE CREATING SUBSECTION 6-53(b)(8) OF THE CODE OF ORDINANCES RELATING TO PENSIONS – OTHER THAN POLICE AND FIREMEN, SPECIFICALLY, PENSIONS ON RETIREMENT, TO PROVIDE FOR AN INCREASE OF FIVE PERCENT (5%) TO EACH RETIREE'S BASE ANNUITY OR THE ANNUITY PAID TO THE RETIREE'S WIDOW OR DEPENDENT CHILDREN, EFFECTIVE JANUARY 1, 2024.

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BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That Subsection 6-53(b)(8) of the Code of Ordinances of the Lexington-Fayette Urban County Government be and hereby is created to read as follows:

- (8) In the first pay period following January 1, 2024, all persons receiving a pension benefit shall receive an increase of five percent (5%) to the base amount of their pension benefit.

Section 2 – That this Ordinance shall become effective on January 1, 2024.

PASSED URBAN COUNTY COUNCIL: December 5, 2023



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MAYOR

ATTEST:

  
CLERK OF URBAN COUNTY COUNCIL

PUBLISHED: December 14, 2023

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