



**TO:** Mayor Linda Gorton  
Honorable Members, Urban County Council

**FROM:**   
Monica Conrad, Director, Parks and Recreation

**DATE:** 08/22/2022

**SUBJECT:** Lease Agreement

---

**Request:**

Request Council Authorization for the Mayor to execute a Lease Agreement for residential park property with the following individual for the listed property in consideration of the sum stated in annual rent: Teresa Jill Farmer for 3401 Shamrock Lane, \$8,424.00.

**Purpose:**

The agreements between Lexington Fayette Urban County Government and tenants are reviewed annually with the goal of achieving 75% of fair market value. All properties are currently rented at this rate.

**Budgetary Implication:**

The cost for Fiscal Year 2023 is \$0.

**Are the funds budgeted?**

Yes, revenue - 1101-707606-7672-42181

**File Number:** 0821-22

**Director/Commissioner:** Monica Conrad

