

TO: Linda Gorton, Mayor

Urban County Council

FROM: Kevin Atkins

Chief Development Officer

DATE: June 24, 2022

SUBJECT: FY2023 Economic Development Partner PSAs

Request:

Authorization to execute Purchase of Services Agreements (PSAs) with economic development partner agencies: Commerce Lexington and Urban League of Lexington-Fayette County

Why are you requesting:

The Lexington-Fayette Urban County Government annually contracts with economic development partner agencies to provide economic development services for the government. The Lexington Economic Development Investment Board at their meeting on June 22, 2022 approved the recommendation of the Request for Proposal (RFP) scoring committee for RFP 26-2022 "Economic Development Partnership Services."

The economic development partner agencies for FY2023 are:

Commerce Lexington for Business Development Services (\$300,000.00) Urban League of Lexington-Fayette County for WORK-Lexington (\$150,000.00)

What is the cost in the budget year and future budget years?

The cost for FY2023 is: \$450,000.00

Commerce Lexington: (\$300,000.00)1101-900101-0001-71101 Urban League of Lexington-Fayette County: (\$150,000.00) 1101-900206-0001-71101

The cost for future FYs is: N/A

Are the funds budgeted?

The funds are budgeted and a budget amendment is in process.

Director/Commissioner

Kevin Atkins

