



Lexington-Fayette Urban County Government  
DIVISION OF GRANTS AND SPECIAL PROGRAMS

Jim Gray  
Mayor

Sally Hamilton  
CAO

**TO: JIM GRAY, MAYOR  
URBAN COUNTY COUNCIL**

**FROM: IRENE GOODING, DIRECTOR  
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

**DATE: MAY 8, 2014**

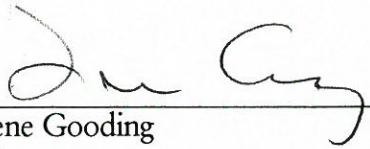
**SUBJECT: REQUEST COUNCIL AUTHORIZATION TO EXECUTE NINTH  
CONTRACT AMENDMENT WITH AMERINATIONAL COMMUNITY  
SERVICES, INC. FOR LOAN SERVICING FOR THE HOME AND  
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) HOUSING  
REHABILITATION AND HOME OWNERSHIP PROGRAMS**

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The Division of Grants and Special Programs recommends the execution of a ninth contract amendment to extend the contract period with AmeriNational Community Services, Inc. for loan servicing for the HOME and CDBG housing rehabilitation and homeownership programs. The original contract was entered into on August 29, 2002. This amendment extends the contract through June 30, 2016. Loan servicing fees for the two year period are not expected to exceed \$75,000.

The contract fees remain the same at \$30 per loan for the initial set-up and \$9.35 per loan per month fee for servicing the loans. The government currently maintains a portfolio of approximately 306 loans. The contractor will be responsible for maintaining each individual account and all related tasks, such as escrowing for taxes and insurance as applicable, paying property taxes, paying insurance premiums, providing year-end tax data and 1098's, etc. For the coming two years, the contractor will also provide credit reporting and loss mitigation services.

Sufficient funds will be budgeted in fund 3120-160201-0001-71299, Projects CDBG\_2015, CDBG\_2016, HOME\_2015 and HOME\_2016. Council authorization to execute the amendment is requested.

  
Irene Gooding  
Director

XC: Sally Hamilton, Chief Administrative Officer