

LEASE AGREEMENT OVERVIEW

Occupant: Kentucky Office of Vocational Rehabilitation

Location: Central Kentucky Job Center

Address: 1055 Industry Road

OVERVIEW	
S/ft of space occupied	120
S/ft of shared space (occupant's pro-rata share)	0
Total S/ft	120
Annual pro-rata share of utilities, O&M and CIP (approx. \$3.10 S/ft)	\$372.00
Annual base (approx. \$7.4238 S/ft)	\$890.88
Established Annual Fair Market Value (\$/ft)	\$10.5238
Annual Fair Market Value (FMV) of Space	\$1,262.88
Recommended Annual Adjustment to FMV	-\$0.00
RECOMMENDED ANNUAL RENTAL RATE	\$1,262.88
Current annual rental rate	\$0.00
Difference	\$1,262.88

JUSTIFICATION FOR WAIVER

No waiver for adjustment to rental rate requested. Commissioner Beth Mills recommends that Kentucky Office of Vocational Rehabilitation pay Fair Market Value (\$1,262.88) in annual rent for use of space at this facility.