7555

DEED OF EASEMENT

THIS DEED OF EASEMENT, made and entered into this 18 day of

December 2013, by and between THE COMMONWEALTH OF KENTUCKY FOR THE USE AND BENEFIT OF THE UNIVERSITY OF KENTUCKY, Lexington, Kentucky, 40506, ("Grantor"), and LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, 200 East Main Street, Lexington, Kentucky 40507, ("Grantee"); The Grantor's address is the in-care address.

WITNESSETH:

That for and in consideration of the sum of TEN DOLLARS AND NO CENTS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor has BARGAINED and SOLD and does hereby GIVE, GRANT and CONVEY unto the Grantee, its successors and assigns, the permanent right regarding sidewalks, improvements and utilities, which shall be of such dimension, character, construction and use determined by Grantee, along, through, under and across the following tract of land located in the confines of Lexington, Fayette County, Kentucky, and more particularly described as follows based upon Lexington-Fayette Urban County Control Survey Monuments:

Permanent Easement – PE1 (a portion of 400 Rose Street) ROSE STREET BIKE LANE

Beginning at a point in the south right of way line of Rose Street, said point being the northwest property corner of 400 Rose Street and listed as Lot 16 in the Aylesford Addition (Third Amended Plot) as recorded in Plat Cabinet E, Slide 141 in the Fayette County, Kentucky, Clerk's office, said point also being the northeast corner of Lot 15 in said Aylesford Addition (Third Amended Plot); thence with the south right of way line of Rose Street, North 48° 38' 16" East, 50.00 feet to the northeast property corner of Lot 16, said point also being the intersection of the south right of way of Rose Street and the west right of way of Euclid Avenue; thence with the west right of way of Euclid Avenue, South 41° 21' 44" East, 30.60 feet to a point, said point being common to the proposed permanent easement; thence leaving the west right of way line of Euclid Avenue and with the proposed permanent easement through Lot 16 for two calls: North 86° 45' 07" West,

34.26 feet to a point; thence South 48° 35' 28" West, 25.61 feet to a point in the west lot line of Lot 16, said point also being in the east lot line of Lot 15; thence with the common lot line of Lot 16 and Lot 15, North 41° 21' 44" West, 6.56 feet to the Point of Beginning and containing 621 square feet or 0.014 acres.

Being a portion of the property conveyed to The Commonwealth of Kentucky for the use and benefit of the University of Kentucky by deed dated August 21, 1953 of record in Deed Book 545, Page 458, in the Fayette County Clerk's Office.

This easement runs with the land and is binding upon the heirs and assigns of the Grantor herein.

FURTHER, for and in consideration of the foregoing sum and other good and valuable consideration, the receipt of all of which is hereby acknowledged, Grantor does hereby grant and convey unto the Grantee, its successors and assigns, the temporary right to excavate, grade, construct, alter, regrade and perform related work for the purpose of sidewalk improvements, through, under and across the following tract of land located in the confines of Lexington, Fayette County Kentucky, to wit:

<u>Temporary Construction Easement – CE1</u>
(a portion of 400 Rose Street)
ROSE STREET BIKE LANE

See attached Exhibit A.

Being a portion of the same property conveyed to The Commonwealth of Kentucky for the use and benefit of the University of Kentucky by deed dated August 21, 1953 of record in Deed Book 545, Page 458, in the Fayette County Clerk's Office.

TO HAVE AND TO HOLD said easement unto said Grantee, its successors and assigns, for the purposes and uses herein designated until the construction project within the permanent easement on this land is completed or as otherwise specified above.

The just-before-described temporary construction easement will expire upon completion of the improvement project on this land and this easement runs with the land for the duration of

the improvement project on this land and is binding upon the successors and assigns of the Grantors.

Said Grantors shall have the full right to use the surface of the land lying over said easements for any purpose desired, provided such use will not interfere with Grantee's free use of the easements herein granted and provided further that no building or structure shall be erected upon, across, over or through said permanent easement without the written consent of the Grantee.

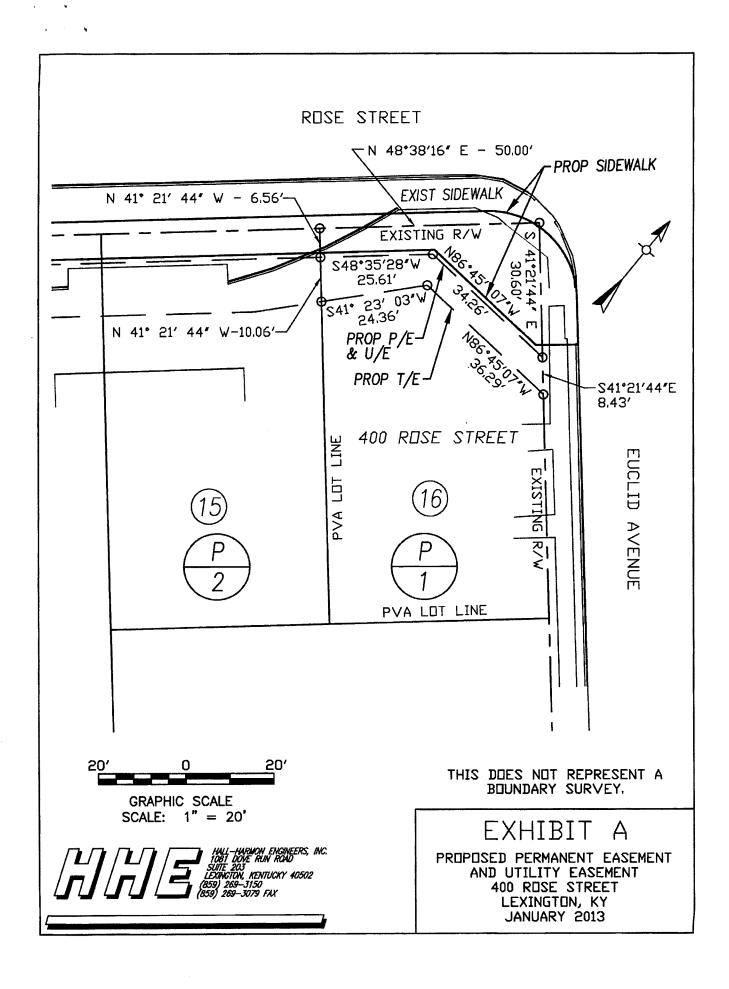
Grantee agrees to replace said property, affected by the easements herein granted, in as good condition as it was when Grantee began construction of the project.

And the Grantor does hereby release and relinquish unto the Grantee, its successors and assigns, all of her right, title and interest in and to the above-described property, including all exemptions allowed by law, and does hereby covenant to and with said Grantee, its successors and assigns forever, that it is lawfully seized in fee simple of said property and has good right to sell and convey the same as herein done, and that it will **WARRANT GENERALLY** said title.

The parties do hereby certify pursuant to KRS 382.135 that the consideration stated herein is the full actual consideration paid for the property transferred herein and that the estimated fair cash value of the property conveyed is \$11,621.00. Grantee joins in this Deed for the sole purpose of certifying the consideration, as authorized by Resolution No. 242-2013 passed by the Lexington-Fayette Urban County Council on May 23, 2013. This conveyance is exempt from real estate transfer tax pursuant to KRS 142.050.

IN TESTIMONY WHEREOF, the said Grantors have hereunto signed this Deed of Easement, this the day and year first above written.

GRANTOR:	GRANTEE:
THE COMMONWEALTH OF KENTUCKY FOR THE USE AND BENEFIT OF THE UNIVERSITY OF KENTUCKY	LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT
492V/120513	BY: JM GRAY, MAYOR
TITLE: Cx. Admin.	
COMMONWEALTH OF KENTUCKY)	
COUNTY OF FAYETTE)	
The foregoing consideration certificate was subscribed, sworn to and acknowledged before me, by Eric N. Monday, as EVPFA, for and on behalf of the Commonwealth of Kentucky for the use and Benefit of the University of Kentucky, on this 5+7 day of Dec., 2013.	
My commission expires: 9-8-2015 Notary Public, Kentucky, State at Large	
COMMONWEALTH OF KENTUCKY)	
COUNTY OF FAYETTE)	
The foregoing consideration certificate was subscribed, sworn to and acknowledged before me, by JIM GRAY, as Mayor of the Lexington-Fayette Urban County Government, for and on behalf of the Government, on this 18 day of 2013.	
My commission expires: 9.16.15	
PREPARED BY.	Public, Kentucky, State at Large
Glenda H. George, Managing Attorney Lexington-Fayette Urlan	
County Government Department of Law	EXAMINED FOR FORM & LEGALITY OFFICE OF LEGAL COUNSEL
200 East Main Street Lexington, Kentucky 40507	UNIVERSITY OF KENTUCKY
(859) 258-3500 X:\Cases\LAW\13-RE0300\RE\00395291.DOC	ATTORNEY AT LAW



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I, Donald W Blevins Jr, County Court Clerk of Fayette County, Kentucky, hereby certify that the foregoing instrument has been duly recorded in my office.

By: SHEA BROWN, dc

201312200081

December 20, 2013

10:19:41 AM

Fees

\$23.00

Tax

\$.00

Total Paid

\$23.00

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Pages

275 280



Lexington-Fayette Urban County Government DEPARTMENT OF LAW

Jim Gray Mayor Janet M. Graham Commissioner

To:

Meredith Nelson, Council Clerk

Council Clerk's Office

From:

Department of Law

Date:

January 2, 2014

Re:

Deed of Easement and Asset Acquisition Form

a portion of 400 Rose Street

Log No. 13-RE0300

Enclosed is the original recorded Deed of Easement conveying a portion of the property located at 400 Rose Street to the Urban County Government. Please file the Deed of Easement with the authorizing legislation, Resolution No. 242-2013.

Lastly, also enclosed is the completed Asset Acquisition form for this property. After you have signed and dated the form, please forward it to the Department of Finance.

If you have any questions, please let me know.

Glenda Humphrey George, Attorney Sr.

Enclosures

cc:

Beth Florence, Department of Finance

Kim Bryan, Department of Finance

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