

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## **Legislation Text**

File #: 1053-19, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a First Amended Memorandum of Understanding with the Commonwealth of Kentucky, Finance and Administration Cabinet, and the Commonwealth of Kentucky, Kentucky Communications Network Authority, granting the Urban County Government the right to purchase a twenty-eight (28) year indefeasible right of use to fiber optic cable already installed in Lexington-Fayette County at a cost of \$63,588. [Div. of Computer Services, Nugent]

Authorization to amend the Memorandum of Understanding between the Commonwealth of Kentucky and LFUCG entered into on June 15, 2017, Resolution 336-2017. LFUCG has already paid for the labor and minor material cost of the Fiber, and wants to lock in the prices for the Indefeasible Right of Use (IRU) option and ongoing annual maintenance of the fiber. There is no current impact to the Budget. (L1053-19) (Nugent/Valicenti)

Budgetary Implications [select]: Yes/NO

Advance Document Review:

**Law**: { Select <u>Yes</u>/No, Completed by [Charles Edwards, 9/26/2019]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes/No/Partial

Account Number: n/a

This Fiscal Year Impact: \$0

Annual Impact: Only incurred if LFUCG activates fiber in future years (\$63,588 if IRU is

exercised, \$20,000 annual maintenance after IRU is exercised)

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

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**GOVERNMENT:** 

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the First Amended Memorandum of Understanding, which is attached hereto and incorporated herein by reference, with the Commonwealth of Kentucky, Finance and Administration Cabinet, and the Commonwealth of Kentucky, Kentucky Communications Network Authority, Granting the Urban County Government the right to purchase a twenty-eight (28) year indefeasible right of use to fiber optic cable already installed in Lexington-Fayette County at a cost of \$63,588.00.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: