



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0892-19, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to accept a one-time shut down repayment in the amount of \$42,000 from EIE Materials, Inc., d/b/a Lumenari, as full satisfaction of all amounts owed under the incentive Agreement entered by the parties on September 30, 2015, and further authorizing the Mayor to execute all documents necessary to accomplish the same, per the recommendation of the Economic Development Investment Board. [Council Office, Maynard]

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized accept a one-time shut down repayment in the amount of \$42,000.00 from EIE Materials, Inc., d/b/a Lumenari, as full satisfaction of all amounts owed under the incentive Agreement entered by the parties on September 30, 2015, and further authorizing the Mayor to execute all documents necessary to accomplish the same, per the recommendation of the Economic Development Investment Board. [Council Office, Maynard]

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

CEE: