



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0725-19, **Version:** 1

A Resolution authorizing payment of \$72,000 to the owners of 1287 Manchester St. for lost rental income as part of the compensation for property interests needed for the Town Branch Trail Project. [Mayor's Office, Peacher]

Authorization for payment of \$72,000 to Eavy and Fannie Hopkins, property owner of 1287 Manchester Street related to lost rent reimbursement. Funds are Budgeted. (L0725-19)
(Peacherscott)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes, Completed by Chad Edwards, 6.24.2019 }

Risk Management: {Select No}

Fully Budgeted [select]: Yes

Account Number: 2608-133001-0001-90111

This Fiscal Year Impact: \$72,000

Annual Impact: \$

Project: TWNBR_PARK_2018

Activity: LAND_ACQUI

Budget Reference:

Current Balance: \$999,498.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That payment in the amount of \$72,000.00 to the owners of 1287 Manchester Street for lost rental income as part of the compensation for property interests needed for the Town

Branch Trail Project.

Section 2 -That an amount, not to exceed the sum \$72,000.00, be and hereby is approved for payment to the owners of 1287 Manchester Street from account 2608-133001-0001-90111.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: