



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0732-19, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement of Sale, Certificates of Consideration, and all other necessary documents to purchase the property located at 468 Parkway Dr., Lexington, Ky., at a cost not to exceed \$193,500. [Div. of Parks and Recreation, Conrad]

Authorization to execute certificates of consideration and other necessary documents, and to accept the deed for the property located at 468 Parkway Drive at a cost not to exceed \$ 193,500. Funds are Budgeted. (L0732-19) (Conrad/Reed)

Budgetary Implications: No

Advance Document Review:

Law: Yes, Completed by Charles Edwards III, June 24, 2019

Risk Management: NA

Fully Budgeted: Yes

Account Number: 4024_707601_7211_90111_775

This Fiscal Year Impact: NA

Annual Impact: \$193,500.00

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement of Sale, which is attached hereto and incorporated herein by reference, certificates of consideration, and all other necessary documents to

purchase the property located at 468 Parkway Drive, Lexington, Kentucky.

Section 2 -That an amount, not to exceed the sum \$193,500.00 be and hereby is approved for payment to the owners of 468 Parkway Drive from account 4024-707601-7211-90111-775, pursuant to the terms of the Agreement of Sale.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL