

Legislation Text

File #: 0577-19, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute Supplemental Agreement No. 2 with the Ky. Transportation Cabinet, for the acceptance of additional Federal funds in the total amount of \$2,957,038.53, \$911,200.00 from CMAQ funds and \$2,045,838.53 from Transportation Enhancement funds, to be used for the construction phase of the Fourth Street Corridor Enhancement Project, the acceptance of which obligates the Urban County Government for the expenditure of \$739,259.63 as a local match. [Div. of Engineering, Burton]

Authorization to execute Supplemental Agreement No. 2 with the Kentucky Transportation Cabinet, accepting additional Federal funds in the amount of \$911,200.00 in CMAQ funding and \$2,045,838.53 in Transportation Enhancement (TE) funding for the construction phase of the Fourth Street Corridor Enhancement Project. Match in the amount of \$739,259.63 is required. Budget amendment in process. (L0577-19) (Burton/Albright)

Budgetary Implications: Yes

Advance Document Review:

Law: { Select Yes/No, Completed by [Attorney Name, Date]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: BA 10096 is in process.

Account Number:

This Fiscal Year Impact: \$3,696,298.16

Annual Impact: \$

Project: FOUR_SIDE_2016

Activity: CONSTRUCT

Budget Reference: 2016

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute Supplemental Agreement No. 2, which is attached hereto and incorporated herein by reference, with the Kentucky Transportation Cabinet, for the acceptance of additional Federal funds in the total amount of \$2,957,038.53, \$911,200.00 from CMAQ funds and \$2,045,838.53 from Transportation Enhancement funds, to be used for the Construction Phase of the Fourth Street Corridor Enhancement Project, the acceptance of which obligates the Urban County Government for the expenditure of \$739,259.63 as a local match.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: