

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0375-19, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Amended Summary Plan Description (SPD) with Chard, Snyder & Associates, Inc., for the LFUCG Flexible Spending Benefits Plan, for the purpose of allowing LFUCG employees to elect various benefit options on a pretax basis, pursuant to Section 125 of the Internal Revenue Code, effective upon passage of Council. [Div. of Human Resources, Maxwell]

Request Council authorization to execute the amended Flexible Spending Benefits Plan Summary Plan Description (SPD) with Chard, Snyder & Associates, Inc. for the purpose of allowing the LFUCG employees to elect various benefit options on a pretax basis within the meaning of Section 125 of the Internal Revenue Code, effective upon passage of Council.

Budgetary Implications: Yes/NO

Advance Document Review:

Law: Yes, Completed by Megan Griffith, March 29, 2019]}

Risk Management: No

-Fully Budgeted: Yes

Account Number:

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an amended Summary Plan Description (SPD) with Chard,

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Snyder & Associates, Inc., which is attached hereto and incorporated herein by reference, for the
LFUCG Flexible Spending Benefits Plan, pursuant to Section 125 of the Internal Revenue Code.
Section 2 - That this Resolution shall become effective on the date of its passage.
PASSED URBAN COUNTY COUNCIL:
MAYOR
ATTEST:
CLERK OF URBAN COUNTY COUNCIL