

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## **Legislation Text**

File #: 0357-19, Version: 1

A Resolution authorizing the Mayor, on behalf of The Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to North Lexington Holdings II, LLC, for Stormwater Quality Projects, at a cost not to exceed \$22,458.07. [Div. of Water Quality, Martin]

Authorization to approve a FY19 Class B Infrastructure Stormwater Quality Projects Incentive Grant for North Lexington Holdings II, LLC in the amount of \$22,458.07. Funds are budgeted. (L0357-19) (Martin)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$22,458.07

Annual Impact: \$

Project: WQINCENTIVE\_19

Activity: WQ GRANT

Budget Reference: 2019

Current Balance: \$867,791.68

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to North Lexington Holdings II, LLC, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$22,458.07, be and hereby is approved for

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payment to North Lexington Holdings II, LLC, from account #4052 - 303204 - 78112, pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: