

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0066-19, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects, at a cost not to exceed \$24,912.80. [Div. of Water Quality, Martin] Authorization to approve FY19 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for Northyard, LLC (at 109 W. Loudon Ave.) in the amount of \$24,912.80. Funds will be used to conduct a feasibility study to evaluate a series of land use alternatives. Funds are Budgeted. (L0066-19) (Martin)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$24,912.80

Annual Impact: \$

Project: WQINCENTIVE 19

Activity: WQ GRANT

Budget Reference: 2019

Current Balance: \$1,321,921.68

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein

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by reference, awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$24,912.80, be and hereby is approved for payment to Northyard, LLC, from account #4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL